

PESKY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003



PEŠKY LIMITED**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2003**

	Notes	£	2003 £	£	2002 £
Fixed assets	2				
Tangible fixed assets			13,343		14,895
Current assets					
Debtors		24,752		29,381	
Cash at bank and in hand		4,014		23,894	
		28,766		53,276	
Creditors: amounts falling due within one year		(17,479)		(19,534)	
Net current assets			11,287		33,741
Total assets less current liabilities			24,630		48,637
Capital and reserves					
Share capital	3		4		4
Profit and loss account			24,626		48,633
Shareholders' funds			24,630		48,637

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2003.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 3.10.03 and signed on its behalf.



D.R.Hodgson Esq.
Director

PESKY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the value of fees receivable excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment	15% reducing balance
Computer equipment	25% straight line

Government grants

Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 2002	23,727	23,727
Additions	682	682
At 31st March 2003	24,409	24,409
Depreciation and amortisation		
At 1st April 2002	8,832	8,832
Charge for the year	2,234	2,234
At 31st March 2003	11,066	11,066
Net book value		
At 31st March 2003	13,343	13,343
<i>At 31st March 2002</i>	<i>14,895</i>	<i>14,895</i>

PESKY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

3	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
	Allotted		
	4 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>4</u>	<u>4</u>
		<u>4</u>	<u>4</u>

4 Transactions with directors

During the previous year the directors recieved finance from the company, which was repaid during the current year. At the 31st March 2002 the directors owed the company £Nil. (2002: £14,432). During the current year the directors provided the company with finance totalling £4,805. The loans are interest free, unsecured and repayable on demand.

The company is controlled jointly by its directors , D.R.Hodgson and Miss C.E.Underwood.