

Company Registration No. 06005766 (England and Wales)

PET FOOD BRANDS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2013



PET FOOD BRANDS LIMITED

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PET FOOD BRANDS LIMITED

INDEPENDENT AUDITORS' REPORT TO PET FOOD BRANDS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Pet Food Brands Limited for the period ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David J. Stevens (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow

28.2.14

Chartered Accountants
Statutory Auditor

46-54 High Street
Ingatestone
Essex
CM4 9DW

PET FOOD BRANDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|-----------|-------------|-----------|-----------|
| Fixed assets | | | | | |
| Investments | 2 | | 994,749 | | 994,749 |
| Current assets | | | | | |
| Debtors: amounts falling due within one year | | 283,982 | | - | |
| Debtors: amounts falling due after more than one year | | 1,454,086 | | - | |
| Cash at bank and in hand | | 10,211 | | 68,327 | |
| | | | | | |
| | | 1,748,279 | | 68,327 | |
| Creditors: amounts falling due within one year | 4 | (221,473) | | (331,943) | |
| Net current assets/(liabilities) | | | 1,526,806 | | (263,616) |
| Total assets less current liabilities | | | 2,521,555 | | 731,133 |
| Creditors: amounts falling due after more than one year | 5 | | (1,815,000) | | - |
| | | | 706,555 | | 731,133 |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 162 | | 147 |
| Share premium account | | | 717,761 | | 686,975 |
| Profit and loss account | | | (11,368) | | 44,011 |
| Shareholders' funds | | | 706,555 | | 731,133 |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28-2-14



Anthony Raeburn
Director

Company Registration No. 06005766

PET FOOD BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of P.F.I. Vitakraft GmbH, a company incorporated in Germany, and is included in the consolidated accounts of that company.

2 Fixed assets

| | Investments £ |
|--------------------------------------|------------------|
| Cost | |
| At 1 July 2012 & at 31 December 2013 | 994,749 |
| | <u>994,749</u> |
| At 30 June 2012 | <u>994,749</u> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Pets Choice Limited | England & Wales | Ordinary | 100.00 |

3 Debtors

Debtors include an amount of £1,454,086 (2012 - £-) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £220,000 (2012 - £0).

PET FOOD BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2013

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,815,000 (2012 - £0).

| 6 Share capital | 2013 | 2012 |
|---|-------------------|-------------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 16,238 Ordinary of 1p each | 162 | 147 |
| | <u> </u> | <u> </u> |

During the period a further 1,512 ordinary shares of 1p each were issued for a consideration of £30,800.