

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Credo Investments Limited

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for the Year Ended 31 March 2014

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**DIRECTORS:**

J G Molloy  
M T Molloy

**SECRETARY:**

M T Molloy

**REGISTERED OFFICE:**

Suite 204A  
Sterling House  
Langston Road  
Loughton  
Essex  
IG103TS

**REGISTERED NUMBER:**

03966546 (England and Wales)

**ACCOUNTANTS:**

Myers & Co Accountants Limited  
Suite 204A, East Wing  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3TS

Abbreviated Balance Sheet

31 March 2014

|  | Notes | 31.3.14<br>£  | £              | 31.3.13<br>£  | £               |
|--|-------|---------------|----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                 |
| Investment property                          | 2     |               | 196,000        |               | 196,000         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                 |
| Debtors                                      |       | 3,992         |                | 284           |                 |
| Cash at bank and in hand                     |       | <u>13,785</u> |                | <u>6,952</u>  |                 |
|  |       | 17,777        |                | 7,236         |                 |
| <b>CREDITORS</b>                             |       |               |                |               |                 |
| Amounts falling due within one year          |       | <u>17,564</u> |                | <u>17,262</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>213</u>     |               | <u>(10,026)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>196,213</u> |               | <u>185,974</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                 |
| Called up share capital                      | 3     |               | 2              |               | 2               |
| Revaluation reserve                          |       |               | 68,679         |               | 68,679          |
| Profit and loss account                      |       |               | <u>127,532</u> |               | <u>117,293</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>196,213</u> |               | <u>185,974</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

J G Molloy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

**COST OR VALUATION**

At 1 April 2013

and 31 March 2014

Total  
£

196,000

**NET BOOK VALUE**

At 31 March 2014

196,000

At 31 March 2013

196,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.14  | 31.3.13  |
|---------|----------|-------------------|----------|----------|
|         |          |                   | £        | £        |
| 200     | Ordinary | 1p                | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.