

PETER PENDLETON & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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29/11/2012

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PETER PENDLETON & ASSOCIATES LIMITED

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PETER PENDLETON & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,310		1,747
Current assets					
Debtors		79,177		76,710	
Cash at bank and in hand		4,604		-	
		<u>83,781</u>		<u>76,710</u>	
Creditors: amounts falling due within one year	3	<u>(65,668)</u>		<u>(88,529)</u>	
Net current assets/(liabilities)			18,113		(11,819)
Total assets less current liabilities			19,423		(10,072)
Creditors' amounts falling due after more than one year	4		(16,353)		-
			<u>3,070</u>		<u>(10,072)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			2,070		(11,072)
Shareholders' funds			<u>3,070</u>		<u>(10,072)</u>

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/11/12



Mr J M Patel
Director

Company Registration No 03557004

PETER PENDLETON & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the support of its shareholders. The directors are confident that this support will continue and therefore the financial statements have been prepared on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2011 & at 29 February 2012	27,053
Depreciation	
At 1 March 2011	25,306
Charge for the year	437
At 29 February 2012	25,743
Net book value	
At 29 February 2012	1,310
At 28 February 2011	1,747

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,794 (2011 - £8,084)

PETER PENDLETON & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 29 FEBRUARY 2012**

4 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,353 (2011 - £0)

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>