

Registered Number 03557004

PETER PENDLETON & ASSOCIATES LIMITED

Abbreviated Accounts

28 February 2011

PETER PENDLETON & ASSOCIATES LIMITED

Registered Number 03557004

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>1,747</u>	<u>2,329</u>
Total fixed assets		1,747	2,329
Current assets			
Stocks		62,288	66,000
Debtors		14,422	32,484
Investments		0	0
Total current assets		<u>76,710</u>	<u>98,484</u>
Creditors: amounts falling due within one year		(88,529)	(111,413)
Net current assets		(11,819)	(12,929)
Total assets less current liabilities		<u>(10,072)</u>	<u>(10,600)</u>
Total net Assets (liabilities)		(10,072)	(10,600)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(11,072)</u>	<u>(11,600)</u>
Shareholders funds		<u>(10,072)</u>	<u>(10,600)</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

J Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2010	27,053
additions	0
disposals	0
revaluations	
transfers	0
At 28 February 2011	<u>27,053</u>

Depreciation	
At 28 February 2010	24,724
Charge for year	582
on disposals	
At 28 February 2011	<u>25,306</u>

Net Book Value	
At 28 February 2010	2,329
At 28 February 2011	<u>1,747</u>

3 Transactions with directors

None

4 Related party disclosures

At 28th February the company was a family company controlled by the two directors.