

PETERVALE LTD

REGISTERED NUMBER: 2802153 (England and Wales)

**ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2020**

WEDNESDAY



A9L00F6H

A10

30/12/2020

#116

COMPANIES HOUSE

PETERVALE Ltd
REGISTERED NUMBER: 2802153
Balance Sheet as at 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS:			
Tangible assets	2	18	26
CURRENT ASSETS:			
Debtors		---	---
Cash at bank		128	19
		<u>128</u>	<u>19</u>
CREDITORS			
Amounts falling due within one year		(4,443)	(2,605)
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,315)</u>	<u>(2,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,297)	(2,560)
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(3,313)	(3,919)
NET (LIABILITIES)/ASSETS		<u>(7,610)</u>	<u>(6,479)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		(7,612)	(6,481)
SHAREHOLDERS' FUNDS		<u>(7,610)</u>	<u>(6,479)</u>

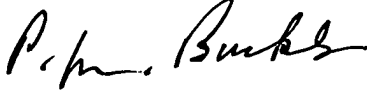
The accounts have been prepared in accordance with the Companies Act 2006 section 444 Filing obligations of companies subject to small companies regime (amended by Statutory Instrument 2015/980)

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

The accounts were approved by the Board of Directors on 23 December 2020 and were signed on its behalf by:


P M Buckley – Director

PETERVALE Ltd
Notes to the Accounts
For the Year Ended 31 March 2020

1 ACCOUNTING POLICIES

Turnover Policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment etc – 20% straight line

2 TANGIBLE FIXED ASSETS

Office Equipment etc
£

Cost

At 1 April 2019	4,831
Additions	---
Disposals	---
At 31 March 2020	<u>4,831</u>

Depreciation

At 1 April 2019	4,797
Charge for the year	8
At 31 March 2020	<u>4,805</u>

Net book value

At 31 March 2020	<u>18</u>
At 31 March 2019	<u>26</u>