

Registered Number 06539350

Petrotech Services Limited

Abbreviated Accounts

31 October 2010

Petrotech Services Limited

Registered Number 06539350

Company Information

Registered

Office:

Unit 5A
Carlton Street
Hull
East Yorkshire
HU3 5JL

Reporting Accountants:

Sadofskys Chartered Accountants

Princes House
Wright Street
Hull
HU2 8HX

Bankers:

HSBC Bank plc
Merit House
Saxon Way
Priory Park West
Hessle
HU13 9PB

Petrotech Services Limited

Registered Number 06539350

Balance Sheet as at 31 October 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		132		284
			<u>132</u>		<u>284</u>
Current assets					
Stocks		0		716	
Debtors		49,770		34,358	
Total current assets		<u>49,770</u>		<u>35,074</u>	
Creditors: amounts falling due within one year		(46,165)		(31,422)	
Net current assets (liabilities)			3,605		3,652
Total assets less current liabilities			<u>3,737</u>		<u>3,936</u>
Provisions for liabilities			(28)		(60)
Total net assets (liabilities)			<u>3,709</u>		<u>3,876</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,609		3,776
Shareholders funds			<u>3,709</u>		<u>3,876</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:

P E Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2009	-	<u>462</u>
At 31 October 2010	-	<u>462</u>
Depreciation		
At 01 November 2009		178
Charge for year	-	<u>152</u>
At 31 October 2010	-	<u>330</u>
Net Book Value		
At 31 October 2010		132
At 31 October 2009	-	<u>284</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

P E Atkinson had a loan during the year. The maximum outstanding was £13,424. The balance at 31st October 2010 was £13,424 (1st November 2009 - £-).

5 **Control**

In the opinion of the director no one party controlled the company during the period under review.