

Company Registration No. 03091168 (England and Wales)

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

WEDNESDAY



A5YEBW76

A12

18/01/2017

#49

COMPANIES HOUSE

**PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		67,079		48,125
Current assets					
Stocks		1,715,616		1,276,977	
Debtors		224,525		156,238	
Cash at bank and in hand		619,162		615,906	
		<u>2,559,303</u>		<u>2,049,121</u>	
Creditors: amounts falling due within one year	3	<u>(1,787,685)</u>		<u>(1,409,298)</u>	
Net current assets			771,618		639,823
Total assets less current liabilities			<u>838,697</u>		<u>687,948</u>
Creditors: amounts falling due after more than one year	4		(5,202)		(13,960)
Provisions for liabilities			<u>(13,430)</u>		<u>(8,762)</u>
			<u>820,065</u>		<u>665,226</u>
Capital and reserves					
Called up share capital	5		75,000		75,000
Profit and loss account			745,065		590,226
Shareholders' funds			<u>820,065</u>		<u>665,226</u>

**PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 30 JUNE 2016

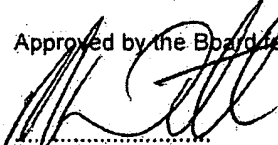
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/1/17



Mr M R Withers
Director

Company Registration No. 03091168

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	7.5% per annum straight line
Fixtures, fittings and equipment	20% per annum straight line
Motor vehicles	20% per annum straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	309,463
Additions	49,415
Disposals	(20,376)
	<u>338,502</u>
At 30 June 2016	<u>338,502</u>
Depreciation	
At 1 July 2015	261,338
On disposals	(8,488)
Charge for the year	18,573
	<u>271,423</u>
At 30 June 2016	<u>271,423</u>
Net book value	
At 30 June 2016	<u>67,079</u>
At 30 June 2015	<u>48,125</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors falling due within one year for which security has been given amounted £439,603 (2014 - £515,095).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £13,960 (2014 - £22,111).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
67,500 Ordinary Shares of £1 each	67,500	67,500
2,000 Ordinary A Shares of £1 each	2,000	2,000
2,000 Ordinary B Shares of £1 each	2,000	2,000
2,000 Ordinary D Shares of £1 each	2,000	2,000
1,500 Ordinary E Shares of £1 each	1,500	1,500
	<u>75,000</u>	<u>75,000</u>

The shares rank pari pasu in all respects including to the rights to dividends.