

Company Registration No. 03091168 (England and Wales)

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

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TRADING AS HILTON SUZUKI
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PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
INDEPENDENT AUDITORS' REPORT TO PETER HILTON LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Peter Hilton Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Simon Needham (Senior Statutory Auditor)
for and on behalf of Croucher Needham Audit LLP

20/11/12

Chartered Certified Accountants
Statutory Auditor

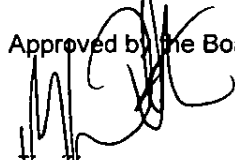
27 St Cuthberts Street
Bedford
MK40 3JG

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		81,502		96,790
Current assets					
Stocks		1,105,905		1,092,183	
Debtors		211,216		97,073	
Cash at bank and in hand		81,678		212,985	
		<u>1,398,799</u>		<u>1,402,241</u>	
Creditors: amounts falling due within one year		<u>(1,020,479)</u>		<u>(1,055,868)</u>	
Net current assets			<u>378,320</u>		<u>346,373</u>
Total assets less current liabilities			<u>459,822</u>		<u>443,163</u>
Creditors: amounts falling due after more than one year	3		(118,766)		(106,241)
Provisions for liabilities			<u>(4,778)</u>		<u>(4,778)</u>
			<u>336,278</u>		<u>332,144</u>
Capital and reserves					
Called up share capital	4		75,000		75,000
Profit and loss account			261,278		257,144
Shareholders' funds			<u>336,278</u>		<u>332,144</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/1/12


 Mr M R Withers
 Director

Company Registration No. 03091168

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Improvements	7.5% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	243,147
Additions	33,503
Disposals	(24,100)
At 30 June 2011	<u>252,550</u>
Depreciation	
At 1 July 2010	146,357
On disposals	(4,000)
Charge for the year	28,691
At 30 June 2011	<u>171,048</u>
Net book value	
At 30 June 2011	<u>81,502</u>
At 30 June 2010	<u>96,790</u>

PETER HILTON LIMITED
TRADING AS HILTON SUZUKI
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2011

3	Creditors: amounts falling due after more than one year	2011	2010
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	<u>70,000</u>	<u>50,000</u>
	Total amounts repayable by instalments which are due in more than five years	<u>54,099</u>	<u>61,574</u>

The aggregate amount of creditors for which security has been given amounted to £483,356 (2010 - £571,580)

4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	67,500 Ordinary Shares of £1 each	67,500	67,500
	2,000 Ordinary A Shares of £1 each	2,000	2,000
	2,000 Ordinary B Shares of £1 each	2,000	2,000
	2,000 Ordinary D Shares of £1 each	2,000	2,000
	1,500 Ordinary E Shares of £1 each	1,500	1,500
		<u>75,000</u>	<u>75,000</u>

The company's Articles of Association state that all shares shall rank pari passu in all respects including to the rights to dividends