

**PEVENSEY BAY AQUA CLUB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**Pevensey Bay Aqua Club Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2019**

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**Pevensey Bay Aqua Club Limited**  
**Balance Sheet**  
**As at 30 November 2019**

Registered number: 07457789

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		492,178		8,596
			<u>492,178</u>		<u>8,596</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	30,000		30,000	
Cash at bank and in hand		<u>8,049</u>		<u>31,371</u>	
		38,049		61,371	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(198,399 )</u>		<u>(80,134 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(160,350 )</u>		<u>(18,763 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>331,828</u>		<u>(10,167 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(341,000 )</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(9,172 )</u>		<u>(10,167 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			<u>(9,272 )</u>		<u>(10,267 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,172)</u>		<u>(10,167)</u>

**Pevensey Bay Aqua Club Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2019**

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For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jeremy Rowe**

Director

**10/05/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Pevensey Bay Aqua Club Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Over 50 years
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2018: )

**Pevensey Bay Aqua Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

**3. Tangible Assets**

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 December 2018	-	44,198	333	44,531
Additions	495,000	858	-	495,858
As at 30 November 2019	495,000	45,056	333	540,389
<b>Depreciation</b>				
As at 1 December 2018	-	35,649	286	35,935
Provided during the period	9,900	2,364	12	12,276
As at 30 November 2019	9,900	38,013	298	48,211
<b>Net Book Value</b>				
As at 30 November 2019	485,100	7,043	35	492,178
As at 1 December 2018	-	8,549	47	8,596

**4. Stocks**

	2019	2018
	£	£
Stock - finished goods	30,000	30,000
	30,000	30,000

**5. Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	57,835	26,350
VAT	4,758	14,228
Other creditors	1,750	2,162
Directors' loan accounts	134,056	37,394
	198,399	80,134

**6. Creditors: Amounts Falling Due After More Than One Year**

	2019	2018
	£	£
Bank loans	341,000	-
	341,000	-

**Pevensey Bay Aqua Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

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**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**8. General Information**

Pevensey Bay Aqua Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07457789. The registered office is Pevensey Bay Aqua Club Ltd Sea Road, Pevensey Bay, Pevensey, BN24 6EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.