

Abbreviated Accounts
for the Year Ended 30 November 2015
for
Petwood Leisure Limited

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for the Year Ended 30 November 2015**

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Petwood Leisure Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:	Mr R T Booth Mrs J Booth
REGISTERED OFFICE:	Edlington Moor Farm Stixwold WOODHALL SPA Lincolnshire LN10 5HL
REGISTERED NUMBER:	07090990 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN
BANKERS:	Lloyds Bank Plc 14 High Street HORNCastle Lincolnshire LN9 5BL

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		399,703		419,450
CURRENT ASSETS					
Stocks		2,300		2,063	
Debtors		687		1,215	
Cash at bank and in hand		<u>2,157</u>		<u>1,530</u>	
		5,144		4,808	
CREDITORS					
Amounts falling due within one year	3	<u>283,035</u>		<u>264,394</u>	
NET CURRENT LIABILITIES			(277,891)		(259,586)
TOTAL ASSETS LESS CURRENT LIABILITIES			121,812		159,864
CREDITORS					
Amounts falling due after more than one year	3		<u>416,000</u>		<u>455,000</u>
NET LIABILITIES			<u>(294,188)</u>		<u>(295,136)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(294,190)</u>		<u>(295,138)</u>
SHAREHOLDERS' FUNDS			<u>(294,188)</u>		<u>(295,136)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Petwood Leisure Limited (Registered number: 07090990)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2016 and were signed on its behalf by:

Mr R T Booth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and charges for caravan pitches , excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property 2% on cost

Plant and machinery 15% on the reducing balance.

Fixtures, fittings and equipment 25% on the reducing balance.

Computer equipment 25% on the reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	616,039
Additions	<u>2,677</u>
At 30 November 2015	<u>618,716</u>
DEPRECIATION	
At 1 December 2014	196,589
Charge for year	<u>22,424</u>
At 30 November 2015	<u>219,013</u>
NET BOOK VALUE	
At 30 November 2015	<u>399,703</u>
At 30 November 2014	<u>419,450</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. CREDITORS

The following secured debts are included within creditors:

	2015	2014
	£	£
Within 1 year	39,000	39,000
Over 1 year	<u>416,000</u>	<u>455,000</u>
	<u>455,000</u>	<u>494,000</u>

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>299,000</u>	<u>338,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.