

CREMTEC SOLUTIONS LIMITED
(FORMALLY KNOWN AS S J YOUNG LIMITED)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration No. 03906308 (England and Wales)

CREMTEC SOLUTIONS LIMITED
(FORMALLY KNOWN AS S J YOUNG LIMITED)
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CREMTEC SOLUTIONS LIMITED
(FORMALLY KNOWN AS S J YOUNG LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		25,220		75,216
Current assets					
Debtors		66,833		30,161	
		66,833		30,161	
Creditors: amounts falling due within one year		(76,250)		(56,317)	
Net current liabilities			(9,417)		(26,156)
Total assets less current liabilities			15,803		49,060
Creditors: amounts falling due after more than one year			-		(18,572)
Provisions for liabilities			(5,044)		(4,246)
			10,759		26,242
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			10,757		26,240
Shareholders' funds			10,759		26,242

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 June 2014

Mr S J Young
Director

Company Registration No. 03906308

CREMTEC SOLUTIONS LIMITED
(FORMALLY KNOWN AS S J YOUNG LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CREMTEC SOLUTIONS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	97,658
Additions	21,484
Disposals	(73,995)
	<u>45,147</u>
At 31 December 2013	<u>45,147</u>
Depreciation	
At 1 January 2013	22,442
On disposals	(8,541)
Charge for the year	6,026
	<u>19,927</u>
At 31 December 2013	<u>19,927</u>
Net book value	
At 31 December 2013	<u>25,220</u>
	<u>75,216</u>
At 31 December 2012	<u>75,216</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

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