

Registered Number:
662630
England & Wales

**PETER HOARE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2005**



PETER HOARE LIMITED
BALANCE SHEET
31 DECEMBER 2005

	Notes	2005 £	2004 £
Fixed Assets			
Tangible Assets	2	56,686	56,423
Current Assets			
Cash at Bank & in Hand		6	237
Stock		14,000	16,700
Debtors		0	447
Creditors			
Creditors	4	(17,662)	(23,182)
Bank Overdraft & Loans		(26,530)	(9,915)
Net Current Asset		<u>(30,186)</u>	<u>(15,713)</u>
Total Assets less Current Liabilities		26,500	40,710
Creditors			
Amounts falling due after one year		(0)	(0)
Net Assets		<u><u> </u></u>	<u><u>40,710</u></u>
Capital & Reserves			
Called up Share Capital	3	50	50
Profit & Loss Account		40,660	42,248
Profit(Loss) for Year		<u>(15,774)</u>	<u>(1,558)</u>
		<u><u>24,936</u></u>	<u><u>40,710</u></u>

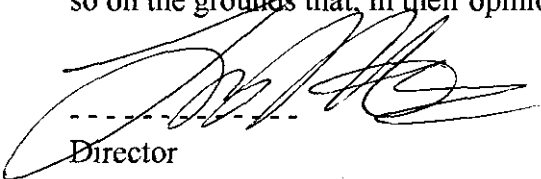
PETER HOARE LIMITED
BALANCE SHEET CONTINUATION - DIRECTORS' STATEMENT

The company's principal activity is that of trading in antiques and soft furnishings.

For the financial year ended 31 December 2005, the company was entitled to exemption from audit under S249A(1) Companies Act 1985, and no notice has been deposited under S249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Sch 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Sch 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

 27.10.06

Director

Approved by the Board MHR Hoare 27.10.06

Registered Office: The Curtain Shop
12 Goods Station Road
Tunbridge Wells
Kent
TN1 2BL

PETER HOARE LIMITED
NOTES TO THE ACCOUNTS
31 DECEMBER 2005

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales

Tangible Fixed Assets

Depreciation is provided on a straight line basis, after taking account of any grants receivable, at the following annual rates:

Plant & Machinery - 25%

Fixtures & Fittings - 25%

Stocks

Stocks are valued at cost price

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2) Fixed Assets

	Land & Buildings	Plant & Machinery	Totals
Cost	£	£	£
1 January 2005	53,707	36,652	90,359
Additions	0	1,256	1,256
Disposals	0	0	0
31 December 2005	<u>53,707</u>	<u>37,908</u>	<u>91,615</u>
Depreciation			
1 January 2005	0	33,936	33,936
Charge for Year	0	993	993
31 December 2005	<u>0</u>	<u>34,929</u>	<u>34,929</u>
Net Book Values			
1 January 2005	53,707	2,716	56,423
31 December 2005	<u>53,707</u>	<u>2,979</u>	<u>56,686</u>

3) Called Up Share Capital

	2005	2004
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
<i>Allotted, Called Up & Fully Paid</i>		
50 ordinary shares of £1	50	50

4) Creditors

	2005	2004
	£	£
Trade Creditors	8,404	12,772
Professional	1,000	1,000
Corporation Tax	0	1,956
VAT & PAYE	8,258	7,454
Directors	<u>0</u>	<u>0</u>
	17,662	23,182

For management information only.
This page does not form part of the statutory accounts.

PETER HOARE LIMITED
DETAILED PROFIT & LOSS ACCOUNT
31 DECEMBER 2005

	2005	2004
	£	£
Sales	198,929	241,730
Cost of Sales: Opening Stock & Work in Progress	(16,700)	(16,000)
Purchases	(110,361)	(133,779)
Subcontractors	(32,627)	(51,702)
Commissions	(2,565)	(2,787)
Closing Stock & Work in Progress	<u>14,000</u>	<u>16,700</u>
Gross Profit/(Loss)	50,676	54,162
Expenses:		
Wages, PAYE & NI	18,983	4,700
Rates & Insurance	8,321	7,395
Heat & Light	2,819	1,758
Cleaning	486	597
Telephone	2,867	2,038
Printing, Post & Stationery	1,012	1,804
Books, Journals & Subscriptions	657	290
General Office Expenses	2,342	5,218
Motor Expenses	4,681	4,696
Travel Expenses	996	905
Repairs & Maintenance	1,056	707
Advertising	341	270
Entertainment	415	249
Bookkeeping & Accountancy	4,938	4,452
Bank Charges	3,702	4,076
Bank Interest	1,114	609
HP Interest	0	0
Depreciation	993	905
Sundry	15	0
	<u>(55,738)</u>	<u>(40,669)</u>
Profit/(Loss) Before Taxation	(5,062)	13,493
Interest & Other Income	0	0
Taxation	(0)	(1,956)
Profit /(Loss) After Taxation	(5,062)	11,537
Dividends	(10,712)	(13,125)
Retained Profit/(Loss) for Year	<u>(15,774)</u>	<u>(1,588)</u>

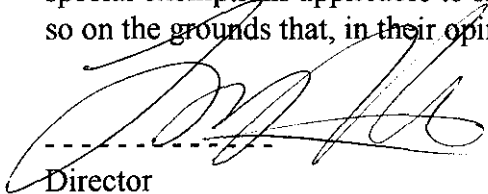
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Director

Approved by the Board J.H.K. Hoare 27.10.06

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