

Registered Number:
662630
England & Wales

**PETER HOARE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2004**



PETER HOARE LIMITED
BALANCE SHEET
31 DECEMBER 2004

	Notes	2004 £	2003 £
Fixed Assets			
Tangible Assets	2	56,423	56,378
Current Assets			
Cash at Bank & in Hand		237	0
Stock		16,700	16,000
Debtors		447	10,084
Creditors			
Creditors	4	(23,182)	(18,001)
Bank Overdraft & Loans		(9,915)	(22,163)
Net Current Asset		<u>(15,713)</u>	<u>(14,080)</u>
Total Assets less Current Liabilities		40,710	42,298
Creditors			
Amounts falling due after one year		(0)	(0)
Net Assets		<u>40,710</u>	<u>42,298</u>
Capital & Reserves			
Called up Share Capital	3	50	50
Profit & Loss Account		42,248	48,447
Profit(Loss) for Year		(1,588)	(6,199)
		<u>40,710</u>	<u>42,298</u>

PETER HOARE LIMITED
BALANCE SHEET CONTINUATION - DIRECTORS' STATEMENT

The company's principal activity is that of trading in antiques and soft furnishings.

For the financial year ended 31 December 2004, the company was entitled to exemption from audit under S249A(1) Companies Act 1985, and no notice has been deposited under S249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Sch 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Sch 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

M.H.K. Hoare

Director

Approved by the Board 12.10.05

Registered Office: The Curtain Shop
12 Goods Station Road
Tunbridge Wells
Kent
TN1 2BL

PETER HOARE LIMITED
NOTES TO THE ACCOUNTS
31 DECEMBER 2004

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales

Tangible Fixed Assets

Depreciation is provided on a straight line basis, after taking account of any grants receivable, at the following annual rates:

- Plant & Machinery - 25%
- Fixtures & Fittings - 25%

Stocks

Stocks are valued at cost price

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2) Fixed Assets

	Land & Buildings	Plant & Machinery	Totals
Cost	£	£	£
1 January 2004	53,707	35,702	89,409
Additions	0	950	950
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
31 December 2004	<u>53,707</u>	<u>36,652</u>	<u>90,359</u>
Depreciation			
1 January 2004	0	33,031	33,031
Charge for Year	<u>0</u>	<u>905</u>	<u>905</u>
31 December 2004	<u>0</u>	<u>33,936</u>	<u>33,936</u>
Net Book Values			
1 January 2004	53,707	2,671	56,378
31 December 2004	<u>53,707</u>	<u>2,716</u>	<u>56,423</u>

3) Called Up Share Capital

	2004	2003
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
<i>Allotted, Called Up & Fully Paid</i>		
50 ordinary shares of £1	50	50

4) Creditors

	2004	2003
	£	£
Trade Creditors	12,772	5,192
Professional	1,000	3,000
Corporation Tax	1,956	284
VAT & PAYE	7,454	6,272
Directors	<u>0</u>	<u>3,253</u>
	23,182	18,001