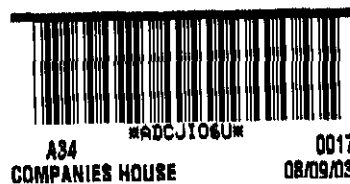


REGISTERED NUMBER: 662630 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002
FOR
PETER HOARE LIMITED



PETER HOARE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002

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PETER HOARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:	Mrs M Hoare J W Hoare
SECRETARY:	Mrs M Hoare
REGISTERED OFFICE:	1 Sheffield Road Southborough Tunbridge Wells Kent TN4 0PD
REGISTERED NUMBER:	662630 (England and Wales)
ACCOUNTANTS:	Raymond Benn & Co. Chartered Certified Accountants 1 Sheffield Road Southborough Tunbridge Wells Kent TN4 0PD
BANKERS:	National Westminster Bank plc 89 Mount Pleasant Road Tunbridge Wells Kent TN1 1QJ

PETER HOARE LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		57,269		53,707
CURRENT ASSETS:					
Stocks		16,000		16,000	
Debtors		7,735		2,093	
		23,735		18,093	
CREDITORS: Amounts falling due within one year		32,507		25,944	
NET CURRENT LIABILITIES:			(8,772)		(7,851)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£48,497		£45,856
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			48,447		45,806
SHAREHOLDERS' FUNDS:			£48,497		£45,856

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M.K.K. Hoare
- DIRECTOR

Approved by the Board on *11.7.03*

PETER HOARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Land and Buildings - nil % Plant and Machinery - 7.5 %

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	84,659
Additions	4,750
	<hr/>
At 31 December 2002	89,409
	<hr/>
DEPRECIATION:	
At 1 January 2002	30,952
Charge for year	1,188
	<hr/>
At 31 December 2002	32,140
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	57,269
	<hr/>
At 31 December 2001	53,707
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
50	Ordinary	£1	50	50
			<hr/>	<hr/>

PETER HOARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

4. BANK LOANS AND OVERDRAFTS

Natwest have a first legal mortgage dated 29 July 1980, over 12 Goods Station Road, Tunbridge Wells. Also, they hold a guarantee dated 13 October 1978, covering the liabilities of Peter Hoare Limited given by P E & M H Hoare (unlimited).