

REGISTERED NUMBER: 10578394 (England and Wales)

Unaudited Financial Statements
for the Period 1 February 2019 to 31 August 2019
for
MS Properties (Staffordshire) Limited

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for the Period 1 February 2019 to 31 August 2019**

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MS Properties (Staffordshire) Limited
Company Information
for the Period 1 February 2019 to 31 August 2019

DIRECTOR: S D Heath

REGISTERED OFFICE: Dunwood House
Dunnocksfold Road
Alsager
Stoke on Trent
ST7 2TW

REGISTERED NUMBER: 10578394 (England and Wales)

Statement of Financial Position
31 August 2019

	Notes	2019 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		-		230,000
CURRENT ASSETS					
Debtors	5	840		5,032	
Cash at bank		<u>31,647</u>		<u>1,975</u>	
		32,487		7,007	
CREDITORS					
Amounts falling due within one year	6	<u>22,233</u>		<u>49,397</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,254</u>		<u>(42,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,254		187,610
CREDITORS					
Amounts falling due after more than one year	7		-		126,413
NET ASSETS			<u>10,254</u>		<u>61,197</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Revaluation reserve	9		-		54,416
Retained earnings			<u>10,242</u>		<u>6,769</u>
SHAREHOLDERS' FUNDS			<u>10,254</u>		<u>61,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

S D Heath - Director

**Notes to the Financial Statements
for the Period 1 February 2019 to 31 August 2019**

1. STATUTORY INFORMATION

MS Properties (Staffordshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover represents rental income receivable in the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 1 February 2019 to 31 August 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2019	230,000
Disposals	(230,000)
At 31 August 2019	-
NET BOOK VALUE	
At 31 August 2019	-
At 31 January 2019	<u>230,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Trade debtors	-	3,700
Other debtors	840	1,332
	<u>840</u>	<u>5,032</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Bank loans and overdrafts	-	7,218
Taxation and social security	2,449	3,347
Other creditors	19,784	38,832
	<u>22,233</u>	<u>49,397</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2019 £
Bank loans	-	126,413
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	94,478

Notes to the Financial Statements - continued
for the Period 1 February 2019 to 31 August 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2019 £
Bank loans	<u>-</u>	<u>133,631</u>

The bank loan is secured by a legal charge against the property.

9. RESERVES

	Revaluation reserve £
At 1 February 2019	54,416
Transfer from revaluation reserve	<u>(54,416)</u>
At 31 August 2019	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.