

Registered Number 06545660

PGM MOTION LIMITED

Abbreviated Accounts

31 July 2011

PGM MOTION LIMITED

Registered Number 06545660

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,592	12,960
Total fixed assets		9,592	12,960
Current assets			
Debtors		91,745	29,435
Cash at bank and in hand		29,883	10,383
Total current assets		121,628	39,818
Creditors: amounts falling due within one year		(142,776)	(33,676)
Net current assets		(21,148)	6,142
Total assets less current liabilities		(11,556)	19,102
Total net Assets (liabilities)		(11,556)	19,102
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(11,656)	19,002
Shareholders funds		(11,556)	19,102

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Mr M S Moghadam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As described in the directors report, the principal activity of the company was the sale and repair of ballscrews. From 1 August 2011 the trade transferred to PGM Motion GmbH, a company registered in Germany.

Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services provided within the period, translated from euros into sterling at the transaction date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20.00% Reducing Balance
Fixtures, fitting & equipment	33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	18,000
additions	158
disposals	
revaluations	
transfers	
At 31 July 2011	<u>18,158</u>
Depreciation	
At 31 March 2010	5,040
Charge for year	3,526
on disposals	
At 31 July 2011	<u>8,566</u>
Net Book Value	
At 31 March 2010	12,960
At 31 July 2011	<u>9,592</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.