

AR

PHARMALINK LIMITED  
COMPANY NUMBER 2857735  
ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 1996



**PHARMALINK LIMITED**  
**ACCOUNTANTS REPORT TO THE DIRECTORS**  
**30 SEPTEMBER 1996**

---

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts from the accounting records of Pharmalink Limited, and from the information and explanations supplied to us.

SHIPLEYS

Chartered Accountants

10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

10 October 1996

**PHARMALINK LIMITED**  
**DIRECTORS' REPORT**

The directors hereby submit the Annual Report and accounts of the company for the year ended 30 September 1996.

The directors of the company during the financial year and their interests in the shares of the company were:

	30 September 1996	30 September 1995
H James	2	2
CCS Directors Ltd	-	-

During the financial year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

Signed on behalf of the Board

*Hus Vaughan Jones*  
 Director

BALANCE SHEET AT 30 SEPTEMBER 1996

Assets

Cash on hand 2

Liabilities

Nil

£2  
 ===

Represented by:

AUTHORISED SHARE CAPITAL 1,000 SHARES OF £1

SHARE CAPITAL ISSUED AND FULLY PAID

2 ordinary shares of £1 each £2  
 ===

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts as far as applicable to the company.

The accounts were approved by the board of directors on 10 October 1996 and were signed on its behalf by:

Director

*Hus Vaughan Jones*