Registered Number 06643856

PHG CONSTRUCTION LTD

Abbreviated Accounts

31 July 2012

PHG CONSTRUCTION LTD | **Registered Number 06643856**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		28,961		31,957
Total fixed assets			28,961		31,957
Current assets					
Stocks		190,517		157,920	
Debtors		451,033		83,801	
Cash at bank and in hand		47,141		39,141	
Total current assets		688,691		280,862	
Creditors: amounts falling due within one year		(705,375)		(294,848)	
Net current assets			(16,684)		(13,986)
Total assets less current liabilities			12,277		17,971
Total net Assets (liabilities)			12,277		17,971
Capital and reserves					
Called up share capital			100		100
Profit and loss account			12,177		17,871
Shareholders funds			12,277		17,971

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:
John Michael Waites, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Plant and Machinery	20.00% Reducing Balance
Motor Vehical	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	42,314
additions	4,245
disposals	
revaluations	
transfers	
At 31 July 2012	46,559
Depreciation	
At 31 July 2011	10,357
Charge for year	7,241
on disposals	
At 31 July 2012	17,598
Net Book Value	
At 31 July 2011	31,957
At 31 July 2012	28,961

3 Transactions with directors

Directors received remuneration of £12,913 (2011 : £12,047) from the company during the year.