

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

PHARMA QUALITY SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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**PHARMA QUALITY SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTOR:** Mr T J Stotter-Brooks

**SECRETARY:** Dr S Stotter-Brooks

**REGISTERED OFFICE:** Acorn House  
Watersplash Lane  
Cheapside  
Ascot  
Berkshire  
SL5 7QP

**REGISTERED NUMBER:** 06186512 (England and Wales)

**ACCOUNTANTS:** Newton Magnus  
Chartered Certified Accountants  
& Statutory Auditors  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset  
BH18 8AT

ABBREVIATED BALANCE SHEET  
31 MARCH 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,107	7,853
<b>CURRENT ASSETS</b>			
Debtors		46,021	28,840
Cash at bank		24,863	70,852
		<u>70,884</u>	<u>99,692</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(19,995)	(13,921)
<b>NET CURRENT ASSETS</b>		<u>50,889</u>	<u>85,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>56,996</u>	<u>93,624</u>
<b>PROVISIONS FOR LIABILITIES</b>		(530)	(1,366)
<b>NET ASSETS</b>		<u>56,466</u>	<u>92,258</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		56,465	92,257
<b>SHAREHOLDERS' FUNDS</b>		<u>56,466</u>	<u>92,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 September 2014 and were signed by:

Mr T J Stotter-Brooks - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings - 20% on reducing balance

Refurbishment - 25% on reducing balance.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>15,689</u>
<b>DEPRECIATION</b>	
At 1 April 2013	7,836
Charge for year	<u>1,746</u>
At 31 March 2014	<u>9,582</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>6,107</u>
At 31 March 2013	<u>7,853</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.