

Registration number 06003450

# Phoenix Cue Sports Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2010

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BE



**Phoenix Cue Sports Limited**  
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**Phoenix Cue Sports Limited**  
**(Registration number: 06003450)**  
**Abbreviated Balance Sheet at 30 November 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>279,305</u>	<u>294,591</u>
<b>Current assets</b>			
Stocks		11,875	13,205
Debtors		948	1,451
Cash at bank and in hand		<u>600</u>	<u>600</u>
		13,423	15,256
Creditors Amounts falling due within one year		<u>(181,661)</u>	<u>(183,320)</u>
Net current liabilities		<u>(168,238)</u>	<u>(168,064)</u>
Total assets less current liabilities		111,067	126,527
Creditors Amounts falling due after more than one year		<u>(250,088)</u>	<u>(255,291)</u>
Net liabilities		<u>(139,021)</u>	<u>(128,764)</u>
<b>Capital and reserves</b>			
Called up share capital	4	21,000	21,000
Profit and loss account		<u>(160,021)</u>	<u>(149,764)</u>
Shareholders' deficit		<u>(139,021)</u>	<u>(128,764)</u>

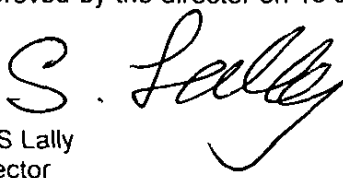
For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 15 July 2011

  
Mr S Lally  
Director

The notes on pages 2 to 4 form an integral part of these financial statements  
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**Phoenix Cue Sports Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2010**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

As at 30 November 2010 the company's liabilities exceeded its assets by £139,021 (2009 £128,764)

Included within creditors is £139,884 (2009 £135,075) owed to the director, Mr S M Lally, who has signified his willingness to continue to financially support the company

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	4% straight line
Fixtures and fittings	20% straight line

**Stocks, work in progress and long-term contracts**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Freehold land and buildings**

The gross book value of the freehold land and buildings includes £201,981 (2009 £201,981) of depreciable assets

# Phoenix Cue Sports Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2009	342,534	342,534
Additions	<u>1,132</u>	<u>1,132</u>
At 30 November 2010	<u>343,666</u>	<u>343,666</u>
<b>Amortisation</b>		
At 1 December 2009	47,943	47,943
Charge for the year	<u>16,418</u>	<u>16,418</u>
At 30 November 2010	<u>64,361</u>	<u>64,361</u>
<b>Net book value</b>		
At 30 November 2010	<u>279,305</u>	<u>279,305</u>
At 30 November 2009	<u>294,591</u>	<u>294,591</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	<b>2010 £</b>	<b>2009 £</b>
Amounts falling due after more than one year	<u>250,088</u>	<u>255,291</u>

Included in the creditors are the following amounts due after more than five years

	<b>2010 £</b>	<b>2009 £</b>
After more than five years by instalments	<u>250,088</u>	<u>255,291</u>
	<u>250,088</u>	<u>255,291</u>

### 4 Share capital

Allotted, called up and fully paid shares

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>

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**Phoenix Cue Sports Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2010**  
**..... continued**

**5 Control**

The company is controlled by the director who owns 100% of the called up share capital