

REGISTERED NUMBER: 04869189 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2006
for
Philip Kerr Limited

TUESDAY



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30/10/2007

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COMPANIES HOUSE

Philip Kerr Limited

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for the Year Ended 31 December 2006**

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Philip Kerr Limited
Company Information
for the Year Ended 31 December 2006

DIRECTOR: C Kerr

SECRETARY: B Garfield

REGISTERED OFFICE. 5 Theobald Court
Theobald Street
Borehamwood
Hertfordshire
WD6 4RN

REGISTERED NUMBER: 04869189 (England and Wales)

ACCOUNTANTS: Ian Segal & Co
Chartered Accountants
5 Theobald Court
Theobald Street
Borehamwood
Hertfordshire
WD6 4RN

Philip Kerr Limited

Abbreviated Balance Sheet
31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		506		658
CURRENT ASSETS					
Stocks		100		100	
Debtors		22,644		19,035	
Cash at bank		29,718		18,162	
		52,462		37,297	
CREDITORS					
Amounts falling due within one year		40,575		30,566	
NET CURRENT ASSETS			11,887		6,731
TOTAL ASSETS LESS CURRENT LIABILITIES			12,393		7,389
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			12,392		7,388
SHAREHOLDERS' FUNDS			12,393		7,389

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24/10/2007 and were signed by


C Kerr - Director

The notes form part of these abbreviated accounts

Philip Kerr Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	1,012
DEPRECIATION	
At 1 January 2006	354
Charge for year	152
At 31 December 2006	506
NET BOOK VALUE	
At 31 December 2006	506
At 31 December 2005	658

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
1	Ordinary		1	1