

Registered number

06969151

Phoenix Business Sales & Consulting Limited

Abbreviated Accounts

31 December 2014

Phoenix Business Sales & Consulting Limited**Registered number:** 06969151**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	72,180	99,518
Current assets			
Debtors		30,510	96,769
Cash at bank and in hand		55,494	52
		<u>86,004</u>	<u>96,821</u>
Creditors: amounts falling due within one year		<u>(98,852)</u>	<u>(126,943)</u>
Net current liabilities		(12,848)	(30,122)
Net assets		<u>59,332</u>	<u>69,396</u>
Capital and reserves			
Called up share capital	3	50,100	50,100
Profit and loss account		9,232	19,296
Shareholder's funds		<u>59,332</u>	<u>69,396</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N A Baden-Thomas

Director

Approved by the board on 20 January 2016

Phoenix Business Sales & Consulting Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2 Tangible fixed assets

£

Cost

At 1 January 2014	206,285
At 31 December 2014	<u>206,285</u>

Depreciation

At 1 January 2014	106,767
Charge for the year	<u>27,338</u>
At 31 December 2014	<u>134,105</u>

Net book value

At 31 December 2014	<u>72,180</u>
At 31 December 2013	<u>99,518</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	50,100	<u>50,100</u>

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