

Registered number
06969151

Phoenix Business Sales & Consulting Limited

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Phoenix Business Sales & Consulting Limited**Registered number:** 06969151**Abbreviated Balance Sheet****as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	68,883	103,260
Current assets			
Debtors		56,415	9,929
Cash at bank and in hand		4	4,824
		<u>56,419</u>	<u>14,753</u>
Creditors: amounts falling due within one year		<u>(56,433)</u>	<u>(99,553)</u>
Net current liabilities		(14)	(84,800)
Total assets less current liabilities		<u>68,869</u>	<u>18,460</u>
Creditors: amounts falling due after more than one year		(17,921)	(17,921)
Net assets		<u>50,948</u>	<u>539</u>
Capital and reserves			
Called up share capital	3	50,100	100
Profit and loss account		848	439
Shareholder's funds		<u>50,948</u>	<u>539</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Noel Baden-Thomas

Noel Baden-Thomas (Sep 24 2012)

N Baden-Thomas

Director

Approved by the board on 27 February 2012

Phoenix Business Sales & Consulting Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% Straight Line
Motor vehicles	25% Straight Line

2 Tangible fixed assets

£

Cost

At 1 January 2011	137,680
Disposals	(7,306)
At 31 December 2011	<u>130,374</u>

Depreciation

At 1 January 2011	34,420
Charge for the year	27,071
At 31 December 2011	<u>61,491</u>

Net book value

At 31 December 2011	<u>68,883</u>
At 31 December 2010	<u>103,260</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary A shares	£1 each	100	100	100
B Ordinary shares	£1 each	50,000	50,000	-
			<u>50,100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period				
#REF!	#REF!	#REF!	#REF!	
			<u>#REF!</u>	
			<u>#REF!</u>	

Phoenix Business Sales & Consulting Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
N Baden-Thomas [Loan 1]	-	(2,119)	-	(2,119)
	<u>-</u>	<u>(2,119)</u>	<u>-</u>	<u>(2,119)</u>