

Registered number
07361506

Phoenix Body and Paint Ltd

Abbreviated Accounts

31 October 2015

Phoenix Body and Paint Ltd**Registered number:** 07361506**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	4,936	5,896
Current assets			
Stocks		850	800
Debtors		178	-
Cash at bank and in hand		3,501	2,904
		<u>4,529</u>	<u>3,704</u>
Creditors: amounts falling due within one year		<u>(2,348)</u>	<u>(2,792)</u>
Net current assets		2,181	912
Total assets less current liabilities		<u>7,117</u>	<u>6,808</u>
Creditors: amounts falling due after more than one year		(8,674)	(6,694)
Net (liabilities)/assets		<u>(1,557)</u>	<u>114</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,559)	112
Shareholders' funds		<u>(1,557)</u>	<u>114</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ian Scott Elliott

Director

Phoenix Body and Paint Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2014	10,895
At 31 October 2015	<u>10,895</u>

Depreciation

At 1 November 2014	4,999
Charge for the year	<u>960</u>
At 31 October 2015	<u>5,959</u>

Net book value

At 31 October 2015	<u>4,936</u>
At 31 October 2014	<u>5,896</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	<u>2</u>
			<u>2</u>
Nominal value	Number	Amount £	

Shares issued during the period:

Ordinary shares

£1 each

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