

Abbreviated Financial Statements for the Year Ended 30 September 1995

for

Pearson Harper Ltd



Pearson Harper Ltd

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for the Year Ended 30 September 1995

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Pearson Harper Ltd

Company Information
for the Year Ended 30 September 1995

DIRECTORS: S.J. Pearson
D Harper

SECRETARY: Mrs S Harper

REGISTERED OFFICE: Belasis Business Centre
Belasis Technology Park
Coxwold Way
Billingham
Cleveland

REGISTERED NUMBER: 2694092 (England and Wales)

AUDITORS: Benson Wood & Co.
Chartered Accountants
Registered Auditors
3 Yarm Road
Stockton-on-Tees
Cleveland
TS18 3NJ

Pearson Harper Ltd

Report of the Auditors to

Pearson Harper Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of Pearson Harper Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1995, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

Other information

On we reported, as auditors of Pearson Harper Ltd, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Pearson Harper Ltd

Report of the Auditors to

Pearson Harper Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Benson Wood & Co.
Chartered Accountants
Registered Auditors
3 Yarm Road
Stockton-on-Tees
Cleveland
TS18 3NJ



Dated: 54 MAR 1996

Pearson Harper Ltd

Abbreviated Balance Sheet
30 September 1995

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		109,814		98,731
Investments	3		100		100
			<hr/>		<hr/>
			109,914		98,831
CURRENT ASSETS:					
Stocks		18,592		-	
Debtors		64,143		45,285	
Cash at bank and in hand		113,117		123,236	
		<hr/>		<hr/>	
		195,852		168,521	
CREDITORS: Amounts falling due within one year		<hr/>		<hr/>	
		76,124		82,984	
NET CURRENT ASSETS:			<hr/>		<hr/>
			119,728		85,537
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/>		<hr/>
			229,642		184,368
CREDITORS: Amounts falling due after more than one year			<hr/>		<hr/>
			11,500		4,010
			<hr/>		<hr/>
			£218,142		£180,358
			<hr/>		<hr/>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit & loss account			218,042		180,258
			<hr/>		<hr/>
Shareholders' funds			£218,142		£180,358
			<hr/>		<hr/>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

D Harper - DIRECTOR

D Harper

S.J. Pearson - DIRECTOR

S. Pearson
14 FEB 1996

Approved by the Board on

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Pearson Harper Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1995

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 1994	138,317
Additions	34,718
	<hr/>
At 30 September 1995	173,035
	<hr/>
DEPRECIATION:	
At 1 October 1994	39,586
Charge for year	23,635
	<hr/>
At 30 September 1995	63,221
	<hr/>
NET BOOK VALUE:	
At 30 September 1995	109,814
	<hr/>
At 30 September 1994	98,731
	<hr/>

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 October 1994	
and 30 September 1995	100
	<hr/>
NET BOOK VALUE:	
At 30 September 1995	£100
	<hr/>
At 30 September 1994	£100
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Company name, country of incorporation, nature of business	% holding	Class of shares
<hr/>	<hr/>	<hr/>
Pearson Harper Systems Ltd England and Wales	100.00	Ordinary

COPY FOR SIGNATURE
"REGISTRAR"

PEARSON HARPER LIMITED

Trading Profit and Loss Account
for the year ended 30th
September 1995 and Balance Sheet
as at that date

Benson, Wood & Co.,
Chartered Accountants,
3 Yarm Road,
Stockton-on-Tees,
Cleveland
