

Registered Number:08557585

England and Wales

Picka-Fix LTD

Unaudited Financial Statements

For the year ended 30 June 2018

Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,088	1,451
		1,088	1,451
Current assets			
Trade and other receivables	3	43	1,226
Cash and cash equivalents		6,522	6,132
		6,565	7,358
Trade and other payables: amounts falling due within one year	4	(7,069)	(8,040)
Net current liabilities		(504)	(682)
Total assets less current liabilities		584	769
Provisions for liabilities		(207)	(290)
Net assets		377	479
Capital and reserves			
Called up share capital		1	1
Retained earnings		376	478
Shareholders' funds		377	479

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 July 2018 and were signed by:

David Pickersgill Director

Picka-Fix LTD

Notes to the Financial Statements For the year ended 30 June 2018

Statutory Information

Picka-Fix LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 08557585.

Registered address:
245 Stoney Lane
Yardley
Birmingham
B25 8YG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 July 2017	4,440
At 30 June 2018	4,440
Provision for depreciation and impairment	
At 01 July 2017	2,989
Charge for year	363
At 30 June 2018	3,352
Net book value	
At 30 June 2018	1,088
At 30 June 2017	1,451

Picka-Fix LTD

Notes to the Financial Statements Continued For the year ended 30 June 2018

3. Trade and other receivables

	2018	2017
	£	£
Amounts owed by directors	43	1,226

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	6,349	7,320
Accruals and deferred income	720	720
	7,069	8,040

5. Related party transactions

The ultimate controlling party during the year was David Pickersgill , director , whom controls the company by virtue of owning 100% of the share capital.

6. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.