

Company No 4293619

PIERS WHITNEY CONSULTING LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2006

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13 December 2006

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Accountants & Taxation Advisors
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PIERS WHITNEY CONSULTING LIMITED
 ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
TANGIBLE FIXED ASSETS	(2)	2263	1301
CURRENT ASSETS			
Trade debtors		6383	2095
Cash at bank		13860	6031
		<u>20243</u>	<u>8126</u>
CREDITORS - amounts falling due within one year		<u>13959</u>	<u>6953</u>
NET CURRENT ASSETS		6284	1173
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8547</u>	<u>2474</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deserved taxation	(3)	(41)	(158)
NET ASSETS		<u>8506</u> =====	<u>2316</u> =====
CAPITAL AND RESERVES			
Called up share capital	(4)	100	100
Profit and loss account		8406	2216
SHAREHOLDERS' FUNDS	(5)	<u>8506</u> =====	<u>2316</u> =====

The notes on pages 3 and 4 form part of these financial statements.

PIERS WHITNEY CONSULTING LIMITED
ABBREVIATED BALANCE SHEET AT 31 MARCH 2006 (CONTINUED)

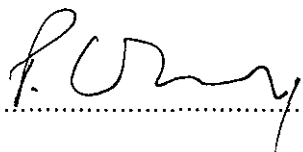
These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) of the Companies Act 1985, and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2).

The director acknowledges his responsibilities for:-

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *15 January 2007* and signed on it's behalf by:-

P WHITNEY



Director

1. ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Computer 33 1/3% per annum - straight line basis
 Motor vehicle 25% per annum - reducing balance method

1.3. Turnover

Turnover comprises the net invoiced value of goods and services supplied in the ordinary course of business, including Value Added Tax.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	
At 1 April 2005	6466
Additions	2573
	<hr/>
At 31 March 2006	9039
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<u>Depreciation</u>	
At 1 April 2005	5165
Charge for the year	1611
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At 31 March 2006	6776
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<u>Net Book Amount</u>	
At 31 March 2006	2263
	=====
	<hr/>
At 31 March 2005	1301
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3. DEFERRED TAXATION

Full provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes.

4. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised:-		
1000 Ordinary shares of £1 each	1000	1000
	=====	=====
Issued and fully paid:-		
2 Ordinary shares of £1 each	100	100
	=====	=====