

Registered Number 06572658

PHYSIOFUSION LIMITED

Abbreviated Accounts

31 March 2012

PHYSIOFUSION LIMITED

Registered Number 06572658

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	50,850	58,950
Tangible	3	<u>400,521</u>	<u>170,881</u>
Total fixed assets		451,371	229,831
Current assets			
Stocks		3,500	3,139
Debtors		25,695	27,937
Cash at bank and in hand		57,885	25,551
Total current assets		<u>87,080</u>	<u>56,627</u>
Creditors: amounts falling due within one year		(118,880)	(112,702)
Net current assets		(31,800)	(56,075)
Total assets less current liabilities		<u>419,571</u>	<u>173,756</u>
Creditors: amounts falling due after one year		(352,058)	(104,135)
Total net Assets (liabilities)		67,513	69,621
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		65,234	64,446
Profit and loss account		<u>2,179</u>	<u>5,075</u>
Shareholders funds		<u>67,513</u>	<u>69,621</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

Ms S Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	81,000
At 31 March 2012	<u>81,000</u>
Depreciation	
At 31 March 2011	22,050
Charge for year	8,100
At 31 March 2012	<u>30,150</u>
Net Book Value	
At 31 March 2011	58,950
At 31 March 2012	<u>50,850</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	207,979
additions	245,366
disposals	
revaluations	
transfers	
At 31 March 2012	<u>453,345</u>
Depreciation	
At 31 March 2011	37,098

Charge for year	15,726
on disposals	
At 31 March 2012	<u>52,824</u>

Net Book Value	
At 31 March 2011	170,881
At 31 March 2012	<u>400,521</u>

3 **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its useful life of ten years.

4 **Stock**

Stocks and work in progress are valued at the lower of cost and net realisable value after making die allowance for obsolete and slow moving items. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads.