

**REGISTERED NUMBER: 04572626 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**PILGRIM ELECTRICAL & PROPERTY SERVICES**  
**LTD**

**PILGRIM ELECTRICAL & PROPERTY SERVICES**  
**LTD (REGISTERED NUMBER: 04572626)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Accountants' Report</b>	6

**PILGRIM ELECTRICAL & PROPERTY SERVICES  
LTD**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2019**

**DIRECTOR:** P G Drew

**SECRETARY:** Mrs G Drew

**REGISTERED OFFICE:** 9 Thornhill Road  
Bassett  
Southampton  
SO16 7AU

**REGISTERED NUMBER:** 04572626 (England and Wales)

**ACCOUNTANTS:** Stone Osmond Limited  
75 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AP

**PILGRIM ELECTRICAL & PROPERTY SERVICES  
LTD (REGISTERED NUMBER: 04572626)**

**BALANCE SHEET**

**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,721		7,601
<b>CURRENT ASSETS</b>					
Debtors	5	28,855		7,644	
Cash at bank		<u>31,908</u>		<u>26,915</u>	
		60,763		34,559	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,388</u>		<u>26,082</u>	
<b>NET CURRENT ASSETS</b>			<u>21,375</u>		<u>8,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,096		16,078
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,657</u>		<u>1,444</u>
<b>NET ASSETS</b>			<u><u>28,439</u></u>		<u><u>14,634</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>28,339</u>		<u>14,534</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>28,439</u></u>		<u><u>14,634</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PILGRIM ELECTRICAL & PROPERTY SERVICES**  
**LTD (REGISTERED NUMBER: 04572626)**

**BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 20 December 2019 and were signed by:

P G Drew - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2019**

1. **STATUTORY INFORMATION**

Pilgrim Electrical & Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**PILGRIM ELECTRICAL & PROPERTY SERVICES  
LTD (REGISTERED NUMBER: 04572626)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	40,343
Additions	4,315
At 31 March 2019	<u>44,658</u>
<b>DEPRECIATION</b>	
At 1 April 2018	32,742
Charge for year	3,195
At 31 March 2019	<u>35,937</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>8,721</u>
At 31 March 2018	<u>7,601</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	28,346	5,638
Other debtors	509	2,006
	<u>28,855</u>	<u>7,644</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	10,239	2,889
Taxation and social security	25,277	10,427
Other creditors	3,872	12,766
	<u>39,388</u>	<u>26,082</u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr and Mrs P Drew..

**ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PILGRIM ELECTRICAL & PROPERTY SERVICES**  
**LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pilgrim Electrical & Property Services Ltd for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Pilgrim Electrical & Property Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pilgrim Electrical & Property Services Ltd and state those matters that we have agreed to state to the director of Pilgrim Electrical & Property Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pilgrim Electrical & Property Services Ltd and its director for our work or for this report.

It is your duty to ensure that Pilgrim Electrical & Property Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pilgrim Electrical & Property Services Ltd. You consider that Pilgrim Electrical & Property Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pilgrim Electrical & Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stone Osmond Limited  
75 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AP

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.