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COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

To the Registrar of Companies

For official use Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

U68

02570618

Name of company

* Pillar Property PLC

* Insert full name
of company

I, PHILIP JOHN MARTIN

of Lansdowne House, Berkeley Square, London W1X 6HQ

† Delete as
appropriate

[a director] [the secretary] [the administrator] [the administrative receiver]† of the above company,

do solemnly and sincerely declare that the debt for which the charge described below was given

has been paid or satisfied in [full] [part]†

‡ Insert a
description of the
instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

Date and Description of charge ‡ 11.11.1993 Mortgage of Shares

Date of Registration § 18.11.1993

Name and address of [chargee] [trustee for the debenture holders] Bayerische Hypotheken-Und
Wechsel-Bank Aktiengesellschaft, London Branch, 41 Moorgate, London EC2R 6AR

§ The date of
registration may
be confirmed
from the
certificate

Short particulars of property charged¶ The shares i.e. one ordinary share in Pardev
(Manchester) Limited and all dividends paid or payable after the date of the
mortgage on all or any of the shares.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of

the provisions of the Statutory Declarations Act 1835.

Declared at SO Stratton Street
London.

Declarant to sign below

the 25th day of November
one thousand nine hundred and ninety-seven
before me Janet Hoffhouse.A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for OathsPresenter's name, address and
reference (if any):Gouldens
22 Tudor Street
London EC4Y OJJ
DX 67 LONDON
DJHFor official use
Mortgage section