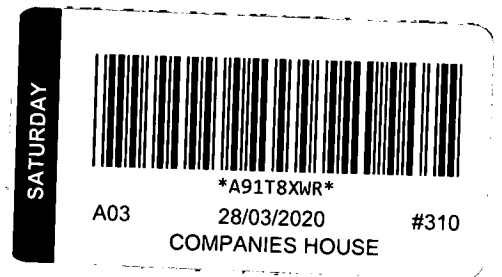


PINCOTT LIMITED

DIRECTORS' REPORT AND ACCOUNTS

Year ended 30 September 2019



Registered No: 01030359

## **PINCOTT LIMITED**

### **DIRECTORS' REPORT**

The directors present their report together with the accounts for the year ended 30 September 2019.

### **PRINCIPAL ACTIVITIES**

The Company did not trade during the year.

### **DIRECTORS**

The directors who served during the year were as follows:

Dr R F Sämänn  
A J McIvor

The Company is a 100% owned subsidiary of H Young Holdings PLC. No director has an interest in the share capital of any group company.

Dr R F Sämänn retires by rotation and offers himself for re-election at the forthcoming Annual General Meeting.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

For the year ended 30 September 2019, the Company was entitled to exemptions from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By Order of the Board



A J McIvor  
Director

23 March 2020

PINCOTT LIMITED

BALANCE SHEET - 30 SEPTEMBER 2019

	30 September 2019 £	30 September 2018 £
CURRENT ASSETS		
Debtors		
Amount owed by Group companies	<u>331,275</u>	<u>331,275</u>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	66,750	66,750
Profit and loss account (Note 2)	<u>264,525</u>	<u>264,525</u>
	<u>331,275</u>	<u>331,275</u>

For the year ended 30 September 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not requested the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Registered No: 01030359

Approved by the Board on 23 March 2020.



A J McIvor  
DIRECTOR

The notes on page 3 form part of these accounts.

## PINCOTT LIMITED

### NOTES TO THE ACCOUNTS - 30 SEPTEMBER 2019

#### 1. ACCOUNTING POLICIES

##### Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently no Profit and Loss Account has been prepared. None of the directors received any emoluments in respect of their services.

#### 3. SHARE CAPITAL

	30 September 2019 £	30 September 2018 £
Authorised 500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Issued and fully paid 66,750 ordinary shares of £1 each	<u>66,750</u>	<u>66,750</u>

#### 4. HOLDING COMPANY

The Company is a wholly owned subsidiary of H Young Holdings PLC, a company registered in England and Wales. Copies of the Group accounts can be obtained from the Company Secretary at Buckingham House, West Street, Newbury, Berks, RG14 1BD.

In the opinion of the directors, the ultimate parent undertaking and controlling party is Rinaldo Rinaldini Limited, a company incorporated in Bermuda.