

**PINCOTT LEE (PARTNERS) LLP  
MEMBER'S REPORT AND  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Pincott Lee (Partners) LLP**  
**Member's Report and Unaudited Abridged Financial Statements**  
**For The Year Ended 31 December 2018**

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**Pincott Lee (Partners) LLP**  
**LLP Information**  
**For The Year Ended 31 December 2018**

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<b>Designated Members</b>	Mr Michael Lee Mr Robin Pincott
<b>LLP Registration Number</b>	OC366973
<b>Registered Office</b>	Airlie Lovel Road Winkfield SL4 2EU
<b>Accountants</b>	Pincott Lee (Accountants) Ltd Chartered Accountants Airlie, Lovel Road Winkfield Windsor Berkshire SL4 2EU

**Pincott Lee (Partners) LLP**  
**Member's Report**  
**For The Year Ended 31 December 2018**

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The members present their report and the financial statements for the year ended 31 December 2018.

**Statement of Member's Responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The LLP's principal activity is the provision of accountancy, consultancy and training services. However, the LLP has not traded in the current or prior year.

**Members**

The designated members who held office during the year were as follows:

Mr Michael Lee

Mr Robin Pincott

Signed on behalf of the members by

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**Mr Robin Pincott**

**20/03/2019**



**Pincott Lee (Partners) LLP**  
**Dormant Profit and Loss Account Statement**  
**For The Year Ended 31 December 2018**

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The LLP has not traded during the year or the preceding financial year. It therefore made neither profit nor loss.

**Pincott Lee (Partners) LLP**  
**Abridged Balance Sheet**  
**As at 31 December 2018**

		2018		2017	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		107		330	
		<u>107</u>		<u>330</u>	
		107		330	
<b>Creditors: Amounts Falling Due Within One Year</b>		(105 )		(328 )	
		<u>(105 )</u>		<u>(328 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2		2
			<u>2</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2		2
			<u>2</u>		<u>2</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			2		2
			<u>2</u>		<u>2</u>
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			2		2
			<u>2</u>		<u>2</u>
			2		2
			<u>2</u>		<u>2</u>
<b>TOTAL MEMBERS' INTEREST</b>			2		2
Loans and other debts due to members within one year			2		2
			<u>2</u>		<u>2</u>
			2		2
			<u>2</u>		<u>2</u>

**Pincott Lee (Partners) LLP**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- All of the LLP's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the members

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**Mr Robin Pincott**

**20/03/2019**

The notes on pages 6 to 7 form part of these financial statements.



**Pincott Lee (Partners) LLP**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014, revised January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**Pincott Lee (Partners) LLP**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**2. Average Number of Employees**

Average number of employees during the year, including members, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**3. Ultimate Controlling Party**

The LLP's ultimate controlling party is the designated members.

**4. General Information**

Pincott Lee (Partners) LLP Registered number OC366973 is a limited liability partnership incorporated in England & Wales. The Registered Office is Airlie, Lovel Road, Winkfield, SL4 2EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.