

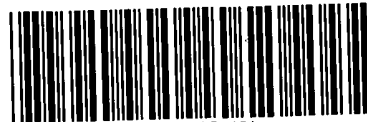
Registration Number OC350341

PINEWOOD ACORN PROJECTS LLP

Members Report and Accounts

for the period ended 31st March 2017

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PINEWOOD ACORN PROJECTS LLP
Members Report and Accounts for the period ended 31st March 2017

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Limited Liability Partnership Information

Designated Members	Mr. Nicholas Orr Mrs. Beverley Orr
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Limited Liability Partnership Number	OC350341
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Registered Office	Pinewood 5 Barnston Road Heswall Wirral CH60 2SN
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MEMBERS REPORT

The members present their annual report and the accounts for the period ended 31st March 2017.

Designated Members

The designated members who served during the year were as follows:

Mr Nicholas Gordon Orr
Mrs Beverley Orr

Principle Activity

The principle activity of the limited liability partnership is property investment.

Members and their Interests

The members during the period and their interests in the limited liability partnership (LLP) are as stated below:

Mr. Nicholas Orr	25%
Mrs. Beverley Orr	75%

Policy with respect to members' drawings and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is considering during the financial year, taking into account the anticipated cash needs of the LLP.

Statement of members' responsibilities in respect of the accounts

The members are responsible for preparing the annual report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year.

Under that law the members have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

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The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the members

Nicholas Orr

4 December 2017

Nicholas Orr
Member

Date

PINEWOOD ACORN PROJECTS LLP**Members Report and Accounts for the period ended 31st March 2017****PROFIT AND LOSS ACCOUNT**For the period ended 31st March 2017

	Note	Period ended 31 March 2017	Year ended 31 December 2015
TURNOVER		10,425	8,360
Cost of sales		(78)	-
GROSS PROFIT		10,437	8,360
Distribution costs		-	-
Administrative expenses		(2,919)	(11,313)
OPERATING PROFIT		7,428	(2,953)
Interest receivable		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR BEFORE MEMBERS REMUNERATION AND PROFIT SHARES		7,428	(2,953)
Members remuneration charged as an expense		-	-
PROFIT./(LOSS) FOR THE FINANCIAL YEAR AVAILABLE FOR DIVISION AMONG MEMBERS		7,428	(2,953)

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BALANCE SHEET
As at 31st March 2017

	Notes	March 2017		December 2015	
		£	£	£	£
FIXED ASSETS					
Investments	3		214,681		214,681
CURRENT ASSETS					
Cash at bank and in hand		12,024		15,039	
Creditors: amounts falling due within one year	4	(420)		-	
Net current assets			11,604		15,039
Creditors: amounts falling due after more than one year			-		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			226,285		229,720
REPRESENTED BY:					
Loans and other debts due to members	5		226,285		229,720
Capital and Reserves					
Members Capital			-		-
			226,285		229,720

For the period ended 31st March 2017 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members on 4th December 2017 and signed on their behalf by



Nicholas Orr
Designated Member

PINEWOOD ACORN PROJECTS LLP**Members Report and Accounts for the period ended 31st March 2017****RECONCILIATION OF MEMBERS INTERESTS**

	Members' Capital	Other Reserves	Loans Due to Members	Total
Members' interests: balance at 1 st January 2016	-	-	229,720	229,720
Profit for the period available for division among members		7,428		7,428
Members' interests after profit for the year	-	7,428	229,720	237,148
Allocated profits		(7,428)	7,428	-
Drawings			(10,863)	(10,863)
Members interests at 31st March 2017	-	-	226,285	226,285

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NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of preparation

The financial statements are prepared under the historic cost accounting rules, modified to include revaluation of certain assets.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through profit and loss. No depreciation is provided in respect of investment properties.

2. Profit on ordinary activities

The partnership does not employ any staff and the members did not receive any remuneration from the partnership.

3. Investments

	Freehold Property Investments £
<i>At Cost</i>	
At 1 st January 2016	214,681
Additions	-
	<hr/>
At 31 st March 2017	214,681
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The freehold investment property was acquired on 20th April 2012.

4. Creditors: amounts falling due within one year

	March 2017 £	December 2015 £
Trade creditors	420	-
	<hr/>	<hr/>
	420	-
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5. Loans and other debts due to members

	March 2017 £	December 2015 £
Loans from members	229,720	232,673
Amounts due to members in respect of profits	7,428	(2,953)
Drawings	(10,863)	-
	226,285	229,720