

REGISTERED NUMBER: 02200007 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

PINEGLADE LIMITED

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for the Year Ended 31 December 2012**

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PINEGLADE LIMITED

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

C P Cheung
H Kwok
A W Kwok
C M H Tan
Mrs A Y C Kwok

SECRETARY:

Mrs A Y C Kwok

REGISTERED OFFICE:

233 Brompton Road
London
London
SW3 2EP

REGISTERED NUMBER:

02200007 (England and Wales)

ACCOUNTANTS:

Sayer & Co
11 Mytten Close
Cuckfield
West Sussex
RH17 5LN

PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		449,439		476,068
CURRENT ASSETS					
Stocks		50,227		46,988	
Debtors		<u>177,449</u>		<u>189,326</u>	
		227,676		236,314	
CREDITORS					
Amounts falling due within one year		<u>180,871</u>		<u>264,396</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>46,805</u>		<u>(28,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			496,244		447,986
CREDITORS					
Amounts falling due after more than one year			<u>508,984</u>		<u>574,659</u>
NET LIABILITIES			<u>(12,740)</u>		<u>(126,673)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(12,840)</u>		<u>(126,773)</u>
SHAREHOLDERS' FUNDS			<u>(12,740)</u>		<u>(126,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2013 and were signed on its behalf by:

H Kwok - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	1,096,170
Additions	18,117
Disposals	(20,387)
At 31 December 2012	1,093,900
DEPRECIATION	
At 1 January 2012	620,102
Charge for year	44,746
Eliminated on disposal	(20,387)
At 31 December 2012	644,461
NET BOOK VALUE	
At 31 December 2012	449,439
At 31 December 2011	476,068

PINEGLADE LIMITED (REGISTERED NUMBER: 02200007)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Company is equally owned by Becketts Hurst Limited, Santelmoss Limited, Sun GE Limited and Ullerglen Limited all of which companies are registered in England.

PINEGLADE LIMITED

**Report of the Accountants to the Directors of
PINEGLADE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sayer & Co
11 Mytten Close
Cuckfield
West Sussex
RH17 5LN

11 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.