

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2010**

**for**

**PINEGLADE LIMITED**

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**PINEGLADE LIMITED**

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for the Year Ended 31 December 2010**

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**PINEGLADE LIMITED**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS:**

P Duong  
C P Cheng  
H Kwok  
A W Kwok  
C M H Tan  
Mrs A Y C Kwok

**SECRETARY:**

Mrs A Y C Kwok

**REGISTERED OFFICE:**

233 Brompton Road  
London  
SW3 2EP

**REGISTERED NUMBER**

2200007 (England and Wales)

**ACCOUNTANTS:**

Sayer & Co  
11 Mytten Close  
Cuckfield  
West Sussex  
RH17 5LN

**PINEGLADE LIMITED**

**Abbreviated Balance Sheet  
31 December 2010**

	Notes	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	498,217	534,699
<b>CURRENT ASSETS</b>			
Stocks		125,889	54,434
Debtors		<u>149,492</u>	<u>222,203</u>
		275,381	276,637
<b>CREDITORS</b>			
Amounts falling due within one year		<u>493,418</u>	<u>490,378</u>
<b>NET CURRENT LIABILITIES</b>		<u>(218,037)</u>	<u>(213,741)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		280,180	320,958
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>568,510</u>	<u>783,681</u>
<b>NET LIABILITIES</b>		<u><u>(288,330)</u></u>	<u><u>(462,723)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(288,430)</u>	<u>(462,823)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(288,330)</u></u>	<u><u>(462,723)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

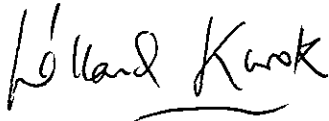
The notes form part of these abbreviated accounts

**PINEGLADE LIMITED**

**Abbreviated Balance Sheet - continued**  
**31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 May 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'H Kwok', with a horizontal line underneath the name.

H Kwok - Director

The notes form part of these abbreviated accounts

# PINEGLADE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents sales net of value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 4% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	1,076,421
Additions	4,807
Disposals	(3,817)
	<hr/>
At 31 December 2010	1,077,411
<b>DEPRECIATION</b>	
At 1 January 2010	541,722
Charge for year	41,289
Eliminated on disposal	(3,817)
	<hr/>
At 31 December 2010	579,194
<b>NET BOOK VALUE</b>	
At 31 December 2010	498,217
	<hr/>
At 31 December 2009	534,699
	<hr/>

**PINEGLADE LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT COMPANY**

The Company is equally owned by Beckets Hurst Limited, Santelmoss Limited, Sun GE Limited and Ullerglen Limited all of which all of which companies are registered in England