

REGISTERED NUMBER: 2200007 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 November 1998

for

PINEGLADE LIMITED



PINEGLADE LIMITED

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for the Year Ended 30 November 1998**

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PINEGLADE LIMITED

**Company Information
for the Year Ended 30 November 1998**

DIRECTORS: H Kwok
C M H Tan

SECRETARY: A Y C Kwok

REGISTERED OFFICE: 233 Brompton Road
London
SW3 2EP

REGISTERED NUMBER: 2200007 (England and Wales)

ACCOUNTANTS: Duncan King & Partners
Chartered Accountants
1 Mytten Bank
Cuckfield
West Sussex
RH17 5EE

PINEGLADE LIMITED

**Abbreviated Balance Sheet
30 November 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,607		49,936
CURRENT ASSETS:					
Cash at bank		21		1,258	
CREDITORS: Amounts falling due within one year		<u>1,263</u>		<u>862</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(1,242)</u>		<u>396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			45,365		50,332
CREDITORS: Amounts falling due after more than one year			<u>20,565</u>		<u>26,206</u>
			<u><u>£24,800</u></u>		<u><u>£24,126</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>24,700</u>		<u>24,026</u>
Shareholders' funds			<u><u>£24,800</u></u>		<u><u>£24,126</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

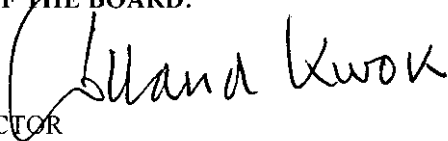
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H Kwok - DIRECTOR



Approved by the Board on 25 May 1999

The notes form part of these financial statements

PINEGLADE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 November 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents received net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1997	
and 30 November 1998	<u>88,755</u>
DEPRECIATION:	
At 1 December 1997	38,819
Charge for year	<u>3,329</u>
At 30 November 1998	<u>42,148</u>
NET BOOK VALUE:	
At 30 November 1998	<u><u>46,607</u></u>
At 30 November 1997	<u><u>49,936</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Company is equally owned by Becketts Hurst Limited, Santelmoss Limited, Sun Chinese Restaurants Limited and Ullerglen Limited all of which companies are registered in England.