

# Pig's Whisper Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

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# **Pig's Whisper Ltd**

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## **Pig's Whisper Ltd**

### **Company Information**

**Directors** Mrs V Brereton  
M Brereton

**Company secretary** M Brereton

**Registered office** Gleaston Water Mill  
Gleaston  
Ulverston  
Cumbria  
LA12 0QH

**Accountants** Mike Phipps  
Accountants  
213 Abbey Rd  
Barrow In Furness  
Cumbria  
LA14 5JY

**Pig's Whisper Ltd**  
**(Registration number: 04188929)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	34	45
<b>Current assets</b>			
Stocks	<u>4</u>	23,582	23,278
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(63,586)	(63,310)
<b>Net current liabilities</b>		(40,004)	(40,032)
<b>Net liabilities</b>		<u>(39,970)</u>	<u>(39,987)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	2	2
Profit and loss account		(39,972)	(39,989)
<b>Total equity</b>		<u>(39,970)</u>	<u>(39,987)</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 December 2018 and signed on its behalf by:

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M Brereton  
Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Pig's Whisper Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Gleaston Water Mill  
Gleaston  
Ulverston  
Cumbria  
LA12 0QH  
England

These financial statements were authorised for issue by the Board on 12 December 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The major creditors are the directors who have agreed to support the company.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **Pig's Whisper Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Pig's Whisper Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	2,814	2,814
At 31 March 2018	2,814	2,814
<b>Depreciation</b>		
At 1 April 2017	2,769	2,769
Charge for the year	11	11
At 31 March 2018	2,780	2,780
<b>Carrying amount</b>		
At 31 March 2018	34	34
At 31 March 2017	45	45

### 4 Stocks

	2018 £	2017 £
Other inventories	23,582	23,278

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Amounts owed to the directors		63,411	63,135
Accruals and deferred income		175	175
		63,586	63,310

### 6 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.