

Financial Statements

Pinlok Coupling Systems Limited

For the year ended 30 June 2014



Registered number: 07768474

Company Information

Directors

S Sahota
L A Sahota
I R Whiting

Company secretary

I R Whiting

Registered number

07768474

Registered office

Grovelands
Longford Road
Exhall
Coventry
CV7 9NE

Independent auditor

Grant Thornton UK LLP
Chartered Accountants & Statutory Auditor
Colmore Plaza
20 Colmore Circus
Birmingham
West Midlands
B4 6AT

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Directors' report

For the year ended 30 June 2014

The directors present their report and the financial statements for the year ended 30 June 2014.

Principal activity

The principal activity of the company was that of the supply of energy absorption devices.

The company commenced trading during the prior period.

Directors

The directors who served during the year were:

S Sahota
L A Sahota
I R Whiting

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Pinlok Coupling Systems Limited

Directors' report

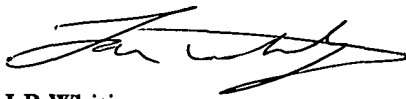
For the year ended 30 June 2014

Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to read 'I R Whiting', is written over a horizontal line.

I R Whiting
Director

Date: 17 December 2014

Independent auditor's report to the members of Pinlok Coupling Systems Limited

We have audited the financial statements of Pinlok Coupling Systems Limited for the year ended 30 June 2014, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



Independent auditor's report to the members of Pinlok Coupling Systems Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing the directors' report.

Grant Thornton UK LLP

David Munton (senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Birmingham

17 December 2014

Profit and loss account

For the year ended 30 June 2014

		Year ended 30 June 2014 £	Period ended 30 June 2013 £
	Note		
Turnover	1	16,201	2,642
Administrative expenses		(3,346)	(345)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		12,855	2,297
Tax on profit on ordinary activities	3	(2,571)	(460)
		<hr/>	<hr/>
Profit for the financial year		<u>10,284</u>	<u>1,837</u>

The notes on pages 7 to 8 form part of these financial statements.

Balance sheet

As at 30 June 2014

	Note	£	2014 £	£	2013 £
Current assets					
Debtors	4	147,077		662	
Cash at bank		37,170		36,736	
		<u>184,247</u>		<u>37,398</u>	
Creditors: amounts falling due within one year	5	<u>(172,125)</u>		<u>(35,560)</u>	
Net current assets			<u>12,122</u>		<u>1,838</u>
Net assets			<u>12,122</u>		<u>1,838</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		<u>12,121</u>		<u>1,837</u>
Equity shareholders' funds			<u>12,122</u>		<u>1,838</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S Sahota
Director

Date: 17 December 2014

The notes on pages 7 to 8 form part of these financial statements.

Notes to the financial statements

For the year ended 30 June 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of commission earned acting as agent in the supply of goods and services during the year, exclusive of Value Added Tax and trade discounts.

2. Profit on ordinary activities before taxation

During the year, no director received any emoluments (Period ended 30 June 2013: £Nil)

Auditors' remuneration was borne by another group company.

3. Taxation

	Year ended 30 June 2014 £	Period ended 30 June 2013 £
UK corporation tax charge on profit for the year/period	2,571	460

4. Debtors

	2014 £	2013 £
Trade debtors	145,653	-
Prepayments	1,424	662
	147,077	662

Notes to the financial statements

For the year ended 30 June 2014

5. Creditors:

Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	167,586	35,100
Corporation tax	2,571	460
Other creditors	1,968	-
	<u>172,125</u>	<u>35,560</u>

6. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. Reserves

	Profit and loss account £
At 1 July 2013	1,837
Profit for the financial year	10,284
	<u>12,121</u>
At 30 June 2014	

8. Ultimate parent undertaking and controlling party

The immediate and ultimate parent company is Brigam Limited, which is registered in England and Wales.

Its accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The ultimate controlling party is S Sahota.