

REGISTERED NUMBER: 01597714 (England and Wales)

**AS AUDHALI FARM GATE FRESH POULTRY
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW



**A S AUDHALI FARM GATE FRESH POULTRY
LIMITED (REGISTERED NUMBER 01597714)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**A S AUDHALI FARM GATE FRESH POULTRY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS:	A S Audhali J A Audhali A A Audhali
SECRETARY:	Mrs M N Audhali
REGISTERED OFFICE:	Farmgate Fiveways Road Hatton Warwickshire CV35 7HZ
REGISTERED NUMBER:	01597714 (England and Wales)
ACCOUNTANTS:	Murphy Salisbury Chartered Accountants 15 Warwick Road Stratford Upon Avon Warwickshire CV37 6YW
SOLICITORS:	Wright Hassall 9 Clarendon Place Leamington Sap Warwickshire CV32 5QP

**A S AUDHALI FARM GATE FRESH POULTRY
LIMITED (REGISTERED NUMBER: 01597714)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,325,024	1,527,434
Investments	3	100	100
		<u>1,325,124</u>	<u>1,527,534</u>
CURRENT ASSETS			
Stocks		41,527	51,402
Debtors		303,219	371,256
Cash in hand		65	45
		<u>344,811</u>	<u>422,703</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,047,182</u>	<u>1,433,245</u>
NET CURRENT LIABILITIES		<u>(702,371)</u>	<u>(1,010,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>622,753</u>	<u>516,992</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>454,301</u>	<u>478,954</u>
NET ASSETS		<u><u>168,452</u></u>	<u><u>38,038</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>168,352</u>	<u>37,938</u>
SHAREHOLDERS' FUNDS		<u><u>168,452</u></u>	<u><u>38,038</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**A S AUDHALI FARM GATE FRESH POULTRY
LIMITED (REGISTERED NUMBER: 01597714)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 August 2010 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'A' followed by a wavy line and a checkmark-like flourish.

A S Audhali - Director

The notes form part of these abbreviated accounts

**A S AUDHALI FARM GATE FRESH POULTRY
LIMITED (REGISTERED NUMBER: 01597714)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company and its subsidiary undertakings comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual and not about its group.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% straight line basis
Broiler Sheds	- 4% straight line basis
Plant and machinery	- various in accordance with the asset
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is charged on Freehold land.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	2,573,073
Additions	21,700
Disposals	(173,314)
	<hr/>
At 31 March 2010	2,421,459
	<hr/>
DEPRECIATION	
At 1 April 2009	1,045,639
Charge for year	84,314
Eliminated on disposal	(33,518)
	<hr/>
At 31 March 2010	1,096,435
	<hr/>
NET BOOK VALUE	
At 31 March 2010	1,325,024
	<hr/>
At 31 March 2009	1,527,434
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009	200
Disposals	(100)
	<hr/>
At 31 March 2010	100
	<hr/>
PROVISIONS	
At 1 April 2009	100
Eliminated on disposal	(100)
	<hr/>
At 31 March 2010	-
	<hr/>
NET BOOK VALUE	
At 31 March 2010	100
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At 31 March 2009	100
	<hr/>

A S AUDHALI FARM GATE FRESH POULTRY
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

A.S. Audhali Digbeth Coldstore Ltd

Nature of business Dormant company

	%		
Class of shares	holding		
Ordinary £1	100 00	2010	2009
		£	£
Aggregate capital and reserves		-	100
		<u> </u>	<u> </u>

The company was dissolved on 8th December 2009

A S. Audhali Broiler Farms Ltd

Nature of business Poultry Rearing

	%		
Class of shares	holding		
Ordinary £1	100 00	2010	2009
		£	£
Aggregate capital and reserves		(298,163)	(298,163)
Loss for the year		-	(9,759)
		<u> </u>	<u> </u>

The company overdraft amounting to £118,000 is secured by an intercompany guarantee and was settled after the year end.

4 CREDITORS

Creditors include an amount of £939,860 (2009 - £1,058,739) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2009
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

6 TRANSACTIONS WITH DIRECTORS

Mr A S Audhali is also a director of A S Audhali (Broiler Farms) Limited. This company has not traded during the year

At 31st March 2010 the amount due from A S Audhali (Broiler Farms) Limited was £180,706 (2009 £136,618)

Mr J.A Audhali and Mr A A Audhali are also directors of A & J Audhali Farm Fresh Foods Limited During the year the company sold £89,253 of goods to and purchased £9,968 of goods from that company at full market value At 31st March 2010 the amount due from that company was £6,815