

REGISTERED NUMBER: OC415988 (England and Wales)

BRAINRX GLOBAL PARTNERS LLP

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018



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BRAINRX GLOBAL PARTNERS LLP

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FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018**

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BRAINRX GLOBAL PARTNERS LLP

COMPANY INFORMATION
FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018

MEMBERS: Mrs P Roney
Mr A R C Roney

REGISTERED OFFICE: 5 Greville Road
Bristol
England
BS3 1LN

REGISTERED NUMBER: OC415988 (England and Wales)

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BRAINRX GLOBAL PARTNERS LLP

**REPORT OF THE MEMBERS
FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018**

The members present their report with the financial statements of BRAINRX GLOBAL PARTNERS LLP (the "Partnership") for the period from 17 February 2017 to 31 March 2018.

INCORPORATION

The Partnership was incorporated on 17 February 2017.

PRINCIPAL ACTIVITY

The principal activity of the Partnership in the period under review was that of educational services.

PARTNERS

The Partners who have held office during for the period from 17 February 2017 to 31 March 2018 to the date of this report are as follows:

Mrs P Roney - appointed 17 February 2017

Mr A R C Roney - appointed 17 February 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

ON BEHALF OF THE MEMBERS:


.....
Mr A R C Roney - Partner

Date: 06/04/2018
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BRAINRX GLOBAL PARTNERS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018**

	<u>£</u>	<u>£</u>
INCOME		
BrainRX GM initial training income	5,661	
BrainRX GM support income	14,918	
BrainRX Master initial training income	43,816	
BrainRX Master support income	31,784	
BrainRX management fees	22,593	
Fee income - The Brain and Learning Centre	8,919	
Other income - The Brain and Learning Centre	<u>712</u>	
		128,403
COST OF SALES		
Materials	1,098	
Rent	2,648	
Sundry costs	<u>4,323</u>	
		8,069
GROSS PROFIT		<u>120,334</u>
EXPENDITURE		
Use of home as office	974	
General administrative expenses	1,135	
Travel and subsistence	6,847	
Advertising, promotion and entertaining	92	
Legal and professional costs	2,030	
Other finance charges	3,178	
Depreciation	117	
Other expenses	<u>3,760</u>	
		18,133
NET PROFIT		<u><u>102,201</u></u>
Divisible as follows:		
Mrs P Roney	51,101	
Mr A R C Roney	<u>51,100</u>	
		<u><u>102,201</u></u>

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BRAINRX GLOBAL PARTNERS LLP

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	£	£
ASSETS			
CURRENT ASSETS			
Prepayments and accrued expenses		6,919	
Cash at bank		<u>33,551</u>	40,470
FIXED ASSETS			
Computer equipment		5,348	
Less accumulated depreciation		<u>(1,117)</u>	4,231
LIABILITIES			
CURRENT LIABILITIES			
Due to Partners			(908)
NET ASSETS			<u>43,793</u>
FINANCED BY			
CAPITAL ACCOUNTS	2		<u>43,793</u>

For the period from 17 February 2017 to 31 March 2018, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the members and signed on their behalf,



Mr. A R C Roney
Partner

Registration number: OC415988 (England and Wales)

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BRAINRX GLOBAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 17 FEBRUARY 2017 TO 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return

2. CAPITAL ACCOUNTS

	Mrs P Roney	Mr A R C Roney	Total
	£	£	£
Share of profit	51,101	51,100	102,201
Capital introduced	9,592	9,592	19,184
	60,693	60,692	121,385
Less:			
Drawings	(38,796)	(38,796)	(77,592)
As at 31 March 2018	21,897	21,896	43,793

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