COMPANY NAME:

INTELLIGENT PIPELINE SERVICES LIMITED

COMPANY NO:

3048603

BALANCE SHEET AT 30TH APRIL 1997

	1997 £
CALLED UP SHARE CAPITAL	2
CALLED UP SHARE CAPITAL AUTHORISED - ORDINARY SHARES OF £1 EACH	1,000
ALLOTTED CALLED UP	2

The Company was dormant throughout the financial year.

The financial statements were approved by the Board of Directors on 12th January 1998.

_DIRECTORS



