

Amended

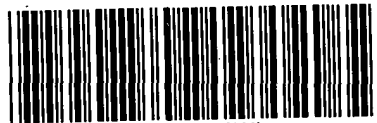
REGISTERED NUMBER: 05242318 (England and Wales)

Piran Technologies Ltd

Abbreviated Unaudited Accounts

for the Year Ended 30 September 2013

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2013

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Piran Technologies Ltd

Company Information
for the Year Ended 30 September 2013

DIRECTORS:

Mr D T Pugh
Ms A Coulson

REGISTERED OFFICE:

Unit 1
Jon Davey Drive
Treleigh Industrial Estate
REDRUTH
Cornwall
TR16 4AX

REGISTERED NUMBER:

05242318 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

BANKERS:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

Abbreviated Balance Sheet
30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	2,502	6,173
CURRENT ASSETS			
Stocks		4,190	13,004
Debtors		39,126	64,980
Cash at bank and in hand		<u>53,310</u>	<u>36,004</u>
		96,626	113,988
CREDITORS			
Amounts falling due within one year		<u>49,381</u>	<u>90,140</u>
NET CURRENT ASSETS		<u>47,245</u>	<u>23,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,747</u>	<u>30,021</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>49,745</u>	<u>30,019</u>
SHAREHOLDERS' FUNDS		<u>49,747</u>	<u>30,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

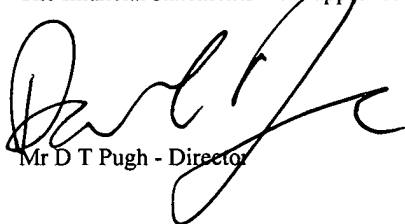
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2014 and were signed on its behalf by:


Mr D T Pugh - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	24,105
DEPRECIATION	
At 1 October 2012	17,932
Charge for year	3,671
At 30 September 2013	21,603
NET BOOK VALUE	
At 30 September 2013	2,502
At 30 September 2012	6,173

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	2013 £	2012 £
Mr M Wright		
Balance outstanding at start of year	8,633	-
Amounts advanced	155	8,633
Amounts repaid	(8,788)	-
Balance outstanding at end of year	-	8,633

At the balance sheet date there was a directors' current account balance owing to Mr D T Pugh of £80 (2012 £450).