

**PINK PALACE HOTEL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**Pink Palace Hotel Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2019**

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**Pink Palace Hotel Ltd**  
**Balance Sheet**  
**As at 30 April 2019**

Registered number: 08056535

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		391,455		410,777
			391,455		410,777
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	3,000		3,000	
Cash at bank and in hand		181,382		131,021	
		184,382		134,021	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(2,204 )		(4,388 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			182,178		129,633
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			573,633		540,410
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(719,067 )		(713,841 )
<b>NET ASSETS</b>			(145,434 )		(173,431 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		4		4
Profit and Loss Account			(145,438 )		(173,435 )
<b>SHAREHOLDERS' FUNDS</b>			(145,434)		(173,431)

**Pink Palace Hotel Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

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For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ernest Gibson**

**14/11/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Pink Palace Hotel Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2018	315,000	221,187	4,400	540,587
As at 30 April 2019	315,000	221,187	4,400	540,587
<b>Depreciation</b>				
As at 1 May 2018	-	128,700	1,110	129,810
Provided during the period	-	18,497	825	19,322
As at 30 April 2019	-	147,197	1,935	149,132
<b>Net Book Value</b>				
As at 30 April 2019	315,000	73,990	2,465	391,455
As at 1 May 2018	315,000	92,487	3,290	410,777

**Pink Palace Hotel Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

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**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
VAT	1,781	3,965
Accruals and deferred income	423	423
	<u>2,204</u>	<u>4,388</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors loan account	719,067	713,841
	<u>719,067</u>	<u>713,841</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	4	4
	<u>4</u>	<u>4</u>

**8. General Information**

Pink Palace Hotel Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08056535. The registered office is 11-13 Marine Parade, Clacton on Sea, Essex, CO15 1PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.