

COMPANY REGISTRATION NUMBER: 03539857

**Pixel Air Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 September 2018**

# Pixel Air Limited

## Abridged Statement of Financial Position

30 September 2018

|   | Note | 2018<br>£ | 2017<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 5    | 325       | 434       |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   |      | 39,726    | 22,195    |
| Cash at bank and in hand                              |      | 97        | 60        |
|   |      | -----     | -----     |
|   |      | 39,823    | 22,255    |
| <b>Creditors: amounts falling due within one year</b> |      | 39,925    | 29,704    |
|   |      | -----     | -----     |
| <b>Net current liabilities</b>                        |      | 102       | 7,449     |
|   |      | ---       | ---       |
| <b>Total assets less current liabilities</b>          |      | 223       | ( 7,015)  |
| <b>Provisions</b>                                     |      |           |           |
| Taxation including deferred tax                       |      | 62        | 83        |
|   |      | ---       | ---       |
| <b>Net assets/(liabilities)</b>                       |      | 161       | ( 7,098)  |
|   |      | ---       | ---       |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 1,000     | 1,000     |
| Profit and loss account                               |      | ( 839)    | ( 8,098)  |
|   |      | ---       | ---       |
| <b>Shareholders funds/(deficit)</b>                   |      | 161       | ( 7,098)  |
|   |      | ---       | ---       |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

# **Pixel Air Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 September 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 26 July 2019 , and are signed on behalf of the board by:

Mr A P Peterson

Director

Company registration number: 03539857

# **Pixel Air Limited**

## **Notes to the Abridged Financial Statements**

### **Year ended 30 September 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Bellingham Close, Knutsford, Cheshire, WA16 8GR, United Kingdom.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

##### **Revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities. Revenue is recognised once the services have been completed and approved.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods and is measured at the amounts of tax expected to be payable or recoverable using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less accumulated depreciation.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% reducing balance

## Defined contribution plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 5. Tangible assets

|  |              |
|--|--------------|
|  | £            |
| <b>Cost</b>                                    |              |
| <b>At 1 October 2017 and 30 September 2018</b> | <b>2,914</b> |
|  | -----        |
| <b>Depreciation</b>                            |              |
| At 1 October 2017                              | <b>2,480</b> |
| Charge for the year                            | <b>109</b>   |
|  | -----        |
| <b>At 30 September 2018</b>                    | <b>2,589</b> |
|  | -----        |
| <b>Carrying amount</b>                         |              |
| <b>At 30 September 2018</b>                    | <b>325</b>   |
|  | -----        |
| At 30 September 2017                           | <b>434</b>   |
|  | -----        |

## 6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

| <b>2018</b>     |                            |   |                        |
|-----------------|----------------------------|---|------------------------|
|                 | Balance<br>brought forward | Advances/<br>(credits) to the<br>director | Balance<br>outstanding |
|                 | £                          | £   | £                      |
| Mr A P Peterson | 20,668                     | 9,898                                     | <b>30,566</b>          |
|                 | -----                      | -----                                     | -----                  |
| <b>2017</b>     |                            |   |                        |
|                 | Balance brought<br>forward | Advances/<br>(credits) to the<br>director | Balance<br>outstanding |
|                 | £                          | £   | £                      |
| Mr A P Peterson | 9,743                      | 10,925                                    | 20,668                 |
|                 | -----                      | -----                                     | -----                  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.