

**PIONEER AIR CONDITIONING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**PIONEER AIR CONDITIONING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**PIONEER AIR CONDITIONING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Director</b>	Mr D A Williams
<b>Secretary</b>	Mrs T M Williams
<b>Company Number</b>	06305510 (England and Wales)
<b>Registered Office</b>	33 Rousebarn Lane Croxley Green Rickmansworth Hertfordshire WD3 3RL United Kingdom
<b>Accountants</b>	SHC Accountants Limited 58 Malvern Way Croxley Green Rickmansworth Hertfordshire WD3 3QG

**PIONEER AIR CONDITIONING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,912	13,825
<b>Current assets</b>			
Debtors	5	115,521	107,553
Cash at bank and in hand		755	5
		<u>116,276</u>	<u>107,558</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(122,086)	(113,272)
<b>Net current liabilities</b>		<u>(5,810)</u>	<u>(5,714)</u>
<b>Total assets less current liabilities</b>		1,102	8,111
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(3,419)
<b>Net assets</b>		<u>1,102</u>	<u>4,692</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,002</u>	<u>4,592</u>
<b>Shareholders' funds</b>		<u>1,102</u>	<u>4,692</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 November 2020 and were signed on its behalf by

Mr D A Williams  
Director

Company Registration No. 06305510

**PIONEER AIR CONDITIONING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Pioneer Air Conditioning Limited is a private company, limited by shares, registered in England and Wales, registration number 06305510. The registered office is 33 Rousebarn Lane, Croxley Green, Rickmansworth, Hertfordshire, WD3 3RL, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**PIONEER AIR CONDITIONING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2019	1,020	34,850	762	36,632
At 31 December 2019	1,020	34,850	762	36,632
<b>Depreciation</b>				
At 1 January 2019	1,020	21,103	684	22,807
Charge for the year	-	6,874	39	6,913
At 31 December 2019	1,020	27,977	723	29,720
<b>Net book value</b>				
At 31 December 2019	-	6,873	39	6,912
At 31 December 2018	-	13,747	78	13,825

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	46,478	55,574
Accrued income and prepayments	7,337	9,932
Other debtors	61,706	42,047
	<b>115,521</b>	<b>107,553</b>

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	9,644	1,110
VAT	42,646	16,930
Obligations under finance leases and hire purchase contracts	3,419	4,460
Trade creditors	26,958	53,695
Taxes and social security	24,779	25,975
Other creditors	8,750	5,211
Accruals	5,890	5,891
	<b>122,086</b>	<b>113,272</b>

Obligations under hire purchase contracts are secured over the assets concerned.

**7 Creditors: amounts falling due after more than one year**

	<b>2019 £</b>	<b>2018 £</b>
Obligations under finance leases and hire purchase contracts	-	3,419

Obligations under hire purchase contracts are secured over the assets concerned.

**PIONEER AIR CONDITIONING LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr D A Williams				
Loan to the Director	16,171	123,672	106,277	33,566
	<u>16,171</u>	<u>123,672</u>	<u>106,277</u>	<u>33,566</u>
	<u>16,171</u>	<u>123,672</u>	<u>106,277</u>	<u>33,566</u>

**9 Average number of employees**

During the year the average number of employees was 2 (2018: 3).

