

Pioneer Advantage Limited

Directors' report and financial statements

Year ended 31 December 2018
Registered number 4261044



Directors' report and financial statements

Directors' report	2
Statement of directors' responsibilities	3
Balance Sheet	4
Notes to the Financial Statements	5

Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2018.

Principal activities

The Company has been dormant since incorporation.

Proposed dividend

The directors do not recommend the payment of a dividend.

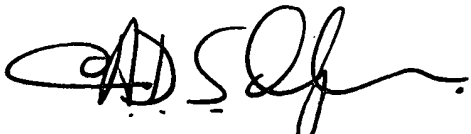
Directors

The directors who held office during the year were as follows:

ADS Chapman, ACII, APFS
P Austin, BSc, ACA

None of the directors received remuneration from the company during the period, nor held any interests in the shares of the company.

By order of the board



ADS Chapman, ACII, APFS, Director



P Austin, BSc, ACA, Director

3 April 2019

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with UK Accounting Standards.

The company financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Cash in hand		1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Shareholders funds		<u>1</u>	<u>1</u>

- (a) For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Directors on 3 April 2019 and were signed on its behalf by:



A D S Chapman, ACII, APFS – Director



P Austin, BSc, ACA – Director

Notes to the Financial Statements

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current and previous year.

2. Called up share capital

Authorised:				
Number:	Class:	Nominal value:	2018	2017
			£	£
50,000	Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

3. Ultimate parent company

The company is a wholly owned subsidiary of Exeter Friendly Society Limited, which is the ultimate parent company. Copies of the group accounts are available from Exeter Friendly Society Limited, Lakeside House, Emperor Way, Exeter, EX1 3FD