

**PIZZA STOP (BRISTOL) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

S T Hannam FCCA

Association of Chartered Certified Accountants

42 King Georges Road
Bishopsworth
Bristol
BS13 8LX

Pizza Stop (Bristol) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Pizza Stop (Bristol) Limited
Balance Sheet
As at 31 January 2018

Registered number: 02680644

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		2		768
Tangible Assets	6		7,047		8,985
			7,049		9,753
CURRENT ASSETS					
Stocks	7	1,200		800	
Debtors	8	1,610		1,925	
Cash at bank and in hand		1,635		1,464	
		4,445		4,189	
Creditors: Amounts Falling Due Within One Year					
	9	(9,527)		(9,729)	
NET CURRENT ASSETS (LIABILITIES)					
			(5,082)		(5,540)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,967		4,213
NET ASSETS					
			1,967		4,213
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Other reserves			1,832		3,832
Profit and Loss Account			35		281
SHAREHOLDERS' FUNDS					
			1,967		4,213

Pizza Stop (Bristol) Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Pearce

20/07/2018

The notes on pages 3 to 5 form part of these financial statements.

Pizza Stop (Bristol) Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	15%
Plant & Machinery	25%
Motor Vehicles	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	1	1
Manufacturing	3	3
	<u>5</u>	<u>5</u>

Pizza Stop (Bristol) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2017	3,832
As at 31 January 2018	3,832
Amortisation	
As at 1 February 2017	3,064
Provided during the period	766
As at 31 January 2018	3,830
Net Book Value	
As at 31 January 2018	2
As at 1 February 2017	768

6. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 February 2017	5,620	54,276	6,020	65,916
Additions	-	410	-	410
As at 31 January 2018	5,620	54,686	6,020	66,326
Depreciation				
As at 1 February 2017	3,811	49,006	4,114	56,931
Provided during the period	452	1,420	476	2,348
As at 31 January 2018	4,263	50,426	4,590	59,279
Net Book Value				
As at 31 January 2018	1,357	4,260	1,430	7,047
As at 1 February 2017	1,809	5,270	1,906	8,985

7. Stocks

	2018	2017
	£	£
Stock - materials	1,200	800
	1,200	800

Pizza Stop (Bristol) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

8. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	1,610	1,925
	<u>1,610</u>	<u>1,925</u>

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,156	2,585
Bank loans and overdrafts	2,864	1,546
Corporation tax	1,241	1,244
Other taxes and social security	121	109
VAT	3,239	3,543
Accruals and deferred income	850	650
Director's loan account	56	52
	<u>9,527</u>	<u>9,729</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

11. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	5,000	3,500
	<u>5,000</u>	<u>3,500</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Gary Pearce by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Pizza Stop (Bristol) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02680644. The registered office is 10 Grange Close, Bradley Stoke, Bristol, Avon, BS32 0AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.