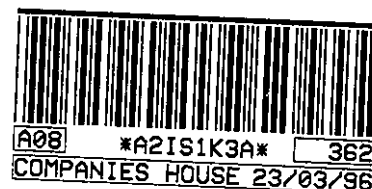


2686644

**PIZZA STOP (BRISTOL) LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 1996**

**S.T.HANNAM FCCA**  
**REGISTERED AUDITOR**  
**42 KING GEORGES ROAD**  
**BISHOPSWORTH**  
**BRISTOL BS13 8LX**



**PIZZA STOP (BRISTOL) LIMITED**

**REGISTERED NUMBER: 2680644**

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## PIZZA STOP (BRISTOL) LIMITED

### REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31ST JANUARY 1996

The director presents his annual report on the affairs of the Company, together with the financial statements for the year ended 31st January 1996.

#### PRINCIPAL ACTIVITY

The principal activities throughout the financial period was that of pizza take-away and delivery service.

#### DIRECTOR'S INTEREST IN SHARES

The director who served during the year and his interest in the shares of the Company at the beginning and end of the period are given below:

<u>Name of Director</u>	Ordinary shares of £1 each	
	At 31.1.96	At 31.1.95
M.J.Pearce	1	1

#### BASIS OF PREPARATION

In the preparation of this report, the director has taken advantage of the special exemptions applicable to small companies afforded by Section 246(1B), Companies Act 1985.



By order of the Board  
Mrs B Pearce  
Secretary

Date: 16-3-96

## **PIZZA STOP (BRISTOL) LIMITED**

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Director is required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses of the company for that year. The Director confirms his responsibility to ensure that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 31st January 1996. The Director also confirms his responsibility to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking steps to prevent and detect fraud and other irregularities.

**PIZZA STOP (BRISTOL) LIMITED**

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF  
PIZZA STOP (BRISTOL) LIMITED**

In accordance with instructions received, I have prepared without carrying out an audit the accounts set out on pages 3 to 7 for the year ended 31st January 1996.

These accounts were prepared from accounting records of the company and information and explanations supplied to me.

My review was limited primarily to inquiries of the directors and analytical procedures applied to the financial data.

Since I have not carried out an audit, I do not express an audit opinion on the attached accounts.

S T Hannam FCCA  
42 King Georges Road  
Bishopsworth  
Bristol  
BS13 8LX



Date:

16/3/96

# PIZZA STOP (BRISTOL) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 1996

	Note	1996 £	1995 £
TURNOVER	1	79,648	74,871
Cost of sales		31,262	29,315
GROSS PROFIT		<u>48,386</u>	<u>45,556</u>
Administrative expenses		<u>50,149</u> (1,763)	<u>45,361</u> 195
Interest receivable		3	-
Interest payable		(1,093)	(912)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(2,853)</u>	<u>(717)</u>
Tax on profit on ordinary activities		<u>458</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		(2,395)	(717)
PROFIT AND LOSS B/FWD		<u>(506)</u> <u>(2,901)</u>	<u>211</u> <u>(506)</u>

Turnover and Operating Profit/(Loss) derive wholly from continuing operations.

There were no recognised gains or losses for the year other than the loss transferred to reserves as shown above.

# PIZZA STOP (BRISTOL) LIMITED

## BALANCE SHEET AS AT 31ST JANUARY 1996

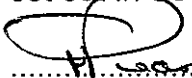
	Note	1996 £	1995 £
<b>FIXED ASSETS</b>			
Tangible assets	3	13,746	6,048
Intangible assets	4	<u>2,300</u>	<u>2,683</u>
		16,046	8,731
<b>CURRENT ASSETS</b>			
Stock		750	550
Debtors	5	1,245	-
Cash at bank and in hand		<u>477</u>	<u>929</u>
		2,472	1,479
<b>CREDITORS: amounts falling due within one year</b>	6	<u>10,609</u>	<u>10,714</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,137)</u>	<u>(9,235)</u>
		7,909	(504)
<b>CREDITORS: amounts falling due more than one year</b>	6	<u>10,808</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(2,899)</u>	<u>(504)</u>
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	7	2	2
Profit and loss account		<u>(2,901)</u>	<u>(506)</u>
		<u>(2,899)</u>	<u>(504)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these financial statements the directors have taken advantage of the special exemptions applicable to small companies afforded by Section 246(1) of the Companies Act 1985. In the directors opinion, the company is entitled to those exemptions on the grounds that it complies with the qualifying conditions set out in Section 247(3) of that Act.

  
M J Pearce, Director

Date: 16. 3. 96

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 1996**

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below:

The financial statements are prepared under the historical cost convention.

Depreciation is provided at rates calculated to write off the cost or valuation, less estimate of residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Goodwill Amortised over 10 years

Provision is made under the liability method for all timing differences which are expected to give rise to a liability in the foreseeable future.

Turnover comprises the value of sales(excluding VAT) of goods and services in the normal course of business.

This is stated after charging:	1996	1995
	£	£
Depreciation	1,262	1,772
Amortisation of goodwill	383	383



# PIZZA STOP (BRISTOL) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JANUARY 1996

### 3. TANGIBLE FIXED ASSETS

	Lease	Motor Vehicle	Plant & Equipment	Total
Cost:	£	£	£	£
At Start of Year	3,184	1,600	4,238	9,022
Additions	-	-	10,610	10,610
Disposals	-	-	(2,000)	(2,000)
End of Year	<u>3,184</u>	<u>1,600</u>	<u>12,848</u>	<u>17,632</u>
Depreciation:				
At Start of Year	1,019	400	1,555	2,974
For the year	383	300	1,229	1,912
Disposals	-	-	(1,000)	(1,000)
End of Year	<u>1,402</u>	<u>700</u>	<u>1,784</u>	<u>3,886</u>
Net Book Value:				
At 31.1.96	<u>1,782</u>	<u>900</u>	<u>11,064</u>	<u>13,746</u>
At 31.1.95	<u>2,165</u>	<u>1,200</u>	<u>2,683</u>	<u>6,048</u>

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost:	
At Start of Year	<u>3,832</u>
Amortisation:	
At Start of Year	1,149
For the year	383
	<u>1,532</u>
Net Book Value	<u>2,300</u>

### 5. DEBTORS

	1996 £	1995 £
Trade debtors	-	-
Other debtors	<u>1,245</u>	<u>-</u>
	<u>1,245</u>	<u>-</u>

# PIZZA STOP (BRISTOL) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JANUARY 1996

### 6. CREDITORS

Amount falling due:	1996		1995	
	Within one year £	After one year £	Within one year £	After one year £
Bank Overdraft	879	-	3,179	-
Bank Loan	2,400	10,808	239	-
Trade creditors	2,318	-	787	-
Other creditors	5,012	-	6,509	-
	<u>10,609</u>	<u>10,808</u>	<u>10,714</u>	<u>-</u>

### 7. CALLED-UP SHARE CAPITAL

	1996 £	1995 £
Authorised:		
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Issued and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

These financial statements were agreed by the Director on 16th March 1996.