

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30 April 2012  
for  
Plasmerton Limited**

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for the Year Ended 30 April 2012**

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**Plasmerton Limited**  
**Company Information**  
**for the Year Ended 30 April 2012**

**DIRECTORS:**

A R Harding  
P A Birchley

**SECRETARY:**

A R Harding

**REGISTERED OFFICE:**

Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**REGISTERED NUMBER:**

02738800 (England and Wales)

**ACCOUNTANTS:**

The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**Report of the Directors  
for the Year Ended 30 April 2012**

The directors present their report with the financial statements of the company for the year ended 30 April 2012.

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of rental of property.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report.

A R Harding

P A Birchley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A R Harding - Director

3 December 2012

**Plasmerton Limited (Registered number: 02738800)**

**Profit and Loss Account  
for the Year Ended 30 April 2012**

	Notes	30.4.12 £	30.4.11 £
<b>TURNOVER</b>		<b>196,420</b>	<b>185,661</b>
Cost of sales		<u>1,903</u>	<u>1,490</u>
<b>GROSS PROFIT</b>		<b>194,517</b>	<b>184,171</b>
Administrative expenses		<u>101,033</u>	<u>115,772</u>
<b>OPERATING PROFIT</b>	2	<b>93,484</b>	<b>68,399</b>
Interest receivable and similar income		<u>-</u>	<u>21</u>
		<b>93,484</b>	<b>68,420</b>
Interest payable and similar charges	3	<u>13,856</u>	<u>13,699</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>79,628</b>	<b>54,721</b>
Tax on profit on ordinary activities	4	<u>18,262</u>	<u>16,038</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>61,366</u></b>	<b><u>38,683</u></b>

The notes form part of these financial statements

**Plasmerton Limited (Registered number: 02738800)**

**Balance Sheet  
30 April 2012**

	Notes	30.4.12 £	£	30.4.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		<b>461,540</b>		497,647
<b>CURRENT ASSETS</b>					
Debtors	7	<b>768,099</b>		951,264	
Cash at bank		<b>8,599</b>		11	
		<u><b>776,698</b></u>		<u>951,275</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>606,112</b></u>		<u>798,162</u>	
<b>NET CURRENT ASSETS</b>			<u><b>170,586</b></u>		<u>153,113</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>632,126</b>		650,760
<b>PROVISIONS FOR LIABILITIES</b>	10		<u><b>55,024</b></u>		<u>55,024</u>
<b>NET ASSETS</b>			<u><b>577,102</b></u>		<u>595,736</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>1,000</b>		1,000
Profit and loss account	12		<u><b>576,102</b></u>		<u>594,736</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>577,102</b></u>		<u>595,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 December 2012 and were signed on its behalf by:

A R Harding - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced property rental income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment properties**

The properties are held for long term investment.

The requirement of the Companies Act 1985 is to depreciate all properties. No depreciation has been provided in respect of investment properties however as this requirement conflicts with the generally accepted accounting principle set out in SSAP 19(revised).

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.12	30.4.11
	£	£
Depreciation - owned assets	<u>36,107</u>	<u>48,237</u>
Directors' remuneration and other benefits etc	<u>14,423</u>	<u>12,000</u>

**3. INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	30.4.12	30.4.11
	£	£
Interest on tax paid late	210	51
Loan interest	<u>13,646</u>	<u>13,648</u>
	<u>13,856</u>	<u>13,699</u>

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.12	30.4.11
	£	£
Current tax:		
UK corporation tax	<u>18,262</u>	<u>16,038</u>
Tax on profit on ordinary activities	<u>18,262</u>	<u>16,038</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2012

5. **DIVIDENDS**

	30.4.12	30.4.11
	£	£
Ordinary Shares shares of £1 each		
Interim	<u>80,000</u>	<u>75,000</u>

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £
<b>COST</b>			
At 1 May 2011			
and 30 April 2012	<u>306,798</u>	<u>47,000</u>	<u>244,384</u>
<b>DEPRECIATION</b>			
At 1 May 2011	-	-	106,211
Charge for year	-	-	34,544
At 30 April 2012	-	-	<u>140,755</u>
<b>NET BOOK VALUE</b>			
At 30 April 2012	<u>306,798</u>	<u>47,000</u>	<u>103,629</u>
At 30 April 2011	<u>306,798</u>	<u>47,000</u>	<u>138,173</u>
	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>
<b>COST</b>			
At 1 May 2011			
and 30 April 2012	<u>2,813</u>	<u>5,100</u>	<u>6,238</u>
<b>DEPRECIATION</b>			
At 1 May 2011	2,766	1,275	4,434
Charge for year	12	956	595
At 30 April 2012	<u>2,778</u>	<u>2,231</u>	<u>5,029</u>
<b>NET BOOK VALUE</b>			
At 30 April 2012	<u>35</u>	<u>2,869</u>	<u>1,209</u>
At 30 April 2011	<u>47</u>	<u>3,825</u>	<u>1,804</u>

The investment properties were acquired at cost on various dates. The directors consider these values to be appropriate at the balance sheet date.



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2012

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.12	30.4.11
	£	£
Trade debtors	1,696	1,590
Other debtors	766,403	949,674
	<u>768,099</u>	<u>951,264</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.12	30.4.11
	£	£
Bank loans and overdrafts	352,496	392,482
Taxation and social security	34,635	16,088
Other creditors	218,981	389,592
	<u>606,112</u>	<u>798,162</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.12	30.4.11
	£	£
Bank overdraft	-	42,482
Bank loans	352,496	350,000
	<u>352,496</u>	<u>392,482</u>

HSBC Bank plc hold a First Fixed and Floating charge over all assets and undertakings both present and future.

10. **PROVISIONS FOR LIABILITIES**

	30.4.12	30.4.11
	£	£
Other provisions	<u>55,024</u>	<u>55,024</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12	30.4.11
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2012**

**12. RESERVES**

	<b>Profit and loss account £</b>
At 1 May 2011	<b>594,736</b>
Profit for the year	<b>61,366</b>
Dividends	<b>(80,000)</b>
At 30 April 2012	<b><u>576,102</u></b>

**13. RELATED PARTY DISCLOSURES**

Liabilities payable to related parties at the balance sheet date amounted to:

Pacmicro Limited £Nil (2011 : £44,394)

Freston Properties Limited £Nil (2011 : £43,953)

Debts recoverable from related parties at the balance sheet date amounted to:

Deben Holdings Limited £Nil (2011 : £199,924)

Deben Properties Limited £237,453 (2011 : £208,474)

These companies are related by the common control and ownership of A R Harding and P A Birchley. The outstanding balances have accumulated as a result of recharged expenses incurred throughout this period and prior years.

**14. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party during this year or the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.